



Financial Control Group  
MCB 15-Main, Lahore

Circular No. PO/FC/GEN/ 161

June 26, 2009

**ALL GROUP HEADS/  
GENERAL MANAGERS/  
REGIONAL MANAGERS/  
BRANCHES/OFFICES**

**DECLARED RATES OF PROFIT ON PLS DEPOSITS  
FOR THE PERIOD JAN TO JUN 2009**

The rates of the profit on PLS Deposit for the first half of 2009 are given hereunder. Please disburse the profit **between July 01, 2009 to July 10, 2009, positively.**

Special Rupee Term Deposits (STDRs) [for new accounts]	Rs.0.5M & Less than 1M	Rs.1M & Less than 2.5M	Rs.2.5M & Less than 10 M	Rs. 10 M & Above
1 Month	5.50%	6.00%	7.25%	RATES TO BE DETERMINED BY TREASURY ON CASE TO CASE BASIS
3 Months	6.00%	6.50%	7.75%	
6 Months	6.50%	7.00%	8.00%	
1 Year *	7.00%	7.50%	9.00%	

• M stands for Million

S.#	CATEGORIES OF DEPOSIT	DECLARED RATES (Jan-Jun 09) p.a.
1	PLS Savings Account	5.00%
2	Khushali Bachat Account	5.00%
3	PLS Savings - 365	5.00%

Contd..p/02

S.#	CATEGORIES OF DEPOSIT	DECLARED RATES (Jan-Jun 09) p.a.
4	<b>Savings 365 Gold:</b>	
	Less than 10M *	5.00%
	Rs.10M to less than 25M	6.00%
	Rs.25M to less than 50M	6.50%
	Rs.50M to less than 100M	7.00%
	Rs.100M to less than 250M	7.50%
	Rs.250M to less than Rs.500M	8.00%
	Rs.500M and above	8.25%

• M stands for Million

• Special Rates can be provided to customers after necessary approvals from Treasury & President.

S.#	CATEGORIES OF DEPOSIT	DECLARED RATES (Jan-Jun 09) p.a.
5	<b>PLS Savings XTRA:</b>	
	Below 5M	5.00%
	Rs 5M to less than 10M	6.50%
	Rs 10M to less than 15M	7.00%
	Rs 15M to less than 20M	7.50%
	Rs 20M to less than 25M	7.75%
	Rs 25M & Above	8.50%

• M stands for Million

• Special Rates can be provided to customers after necessary approvals from Treasury & President.

### MCB Smart Savings Account

(This product is available only at ONLINE BRANCHES)

CATEGORIES OF DEPOSIT	DECLARED RATES (Jan-Jun 09) p.a.
If min balance <200,000	5.00%
If min balance ≥ Rs.200,000/- ≤ 300,000	7.00%
For Balance ≥ Rs.300,000	5.00%

### MCB Enhanced Savings Account

(Irrespective of number of withdrawal transactions)

DECLARED RATES (Jan-June 09) p.a.	5.00%
-----------------------------------	-------

Contd..p/03

SS

**Short Notice Term Deposits (SNTDs):**

CATEGORIES OF DEPOSIT	DECLARED RATES (Jan-Jun 09) p.a.
PLS SHORT NOTICE TERM DEPOSIT (SNTDs)	
07 Days	0.80%
30 Days	1.00%

**PKR Term Deposits:**

Special Rupee Term Deposits (STDRs) (Old Rates)	Rs.1M & Less than 10M *	Rs.10M & Less than 25M	Rs.25M & above
	DECLARED RATES (Jan-Jun 09) p.a.		
3 Months	6.00%	7.00%	8.00%
6 Months	6.25%	7.25%	8.25%
1 Year	6.50%	7.50%	9.00%
3 Years	7.00%	8.00%	9.00%
5 Years	7.50%	8.50%	9.50%

• M stands for Million

**PLS Term Deposits:**

	DECLARED RATES (Jan-Jun 09) p.a.
1 month	1.00%
2 months	1.20%
3 months	2.00%
6 months	2.50%
1 year	3.00%
2 years	4.00%
3 years	5.50%
4 years	6.00%
5 years	6.50%

Contd...P/04

**Frozen Schemes**

S#.	CATEGORIES OF DEPOSIT	DECLARED RATES (Jan-Jun 09) p.a.
1	<b>Maal-a-Maal Deposit Certificates:</b>	
	2 months	0.10%
	4 months	0.10%
	8 months	0.10%
	12 months	0.10%
2.	<b>Rupee Maximizer Account:</b>	5.00%
3.	<b>Capital Growth Certificates</b>	1.50%
4.	<b>Mahana Khushali Scheme</b>	3.00%

▪ M stands for Million

Notes:

**A. CAPITAL GROWTH CERTIFICATES**

According to Capital Growth Certificate Scheme the amount of profit accruing to the depositors in each half year shall not be paid to them but re-invested in the scheme. The total amount thus payable half yearly shall be credited to the sub-head of "Profit/Markup Payable on Deposits" profit on Capital Growth Certificate (Item 1190119) to the debit of expenses account Profit on Capital Growth Certificate Code No.4312200.

The amounts so kept in Profit on Capital Growth Certificate Scheme (Item No. 1190119) shall attract similar profit as to be declared half yearly on this deposit scheme.

The withholding tax in respect of Profit Under Capital Growth Certificate Scheme shall be deducted as and when final payment will be made to the depositors.

**B. DEDUCTION OF TAX FROM PROFITS**

Tax would be deducted @ 10% from the gross amount of profit exceeding Rs.5/- before deduction of the amount of Zakat payable thereon wherever applicable. Where the profit amount does not exceed Rs.5/- the tax shall not be deducted. Following categories of recipients are exempt from deduction of withholding tax as per notification SRO No.594(1) dated June 30, 1991 and Income Tax Ordinance 2001:

Contd...P/05

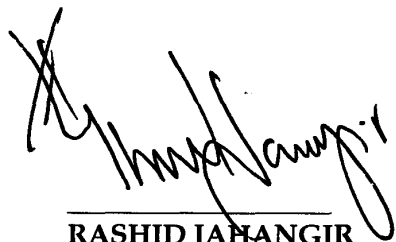
1. Federal Government
2. Provincial Government
3. Local Authority
4. A Banking company receiving interest on inter-bank deposit from another banking company.
5. Any person who produces a certificate from Commissioner of Income Tax to the effect that the recipient's income during the income year is exempt from tax, under the Ordinance or any other law for the time being in force.

**C. PAYMENT OF PROFIT ON CLOSED ACCOUNTS:**

Branches are advised to ensure that profit is paid on all profit bearing accounts closed during January to June 2009. Profit shall be calculated from January 1, 2009 until one day before the date of account closure. Profit shall be computed based on the terms and conditions of the respective PLS schemes and at the respective rates given in this circular. In case where profit has not been paid, same shall be disbursed through pay order, which should be mailed to the last known address of the customer in the Bank's record.

General Managers/Regional Managers should ensure that all the branches under their jurisdiction disburse the profit on rates declared by July 10, 2009. positively.

Please bring the contents of this circular into the knowledge of all concerned for meticulous compliance.



**RASHID JHANGIR**  
HEAD OF FINANCIAL CONTROL

  
**SALMAN ZAFAR SIDDIQI**  
CHIEF FINANCIAL OFFICER



MCB  
BANK  
LTD

Financial Control Group  
MCB 15-Main, Lahore

Circular No. PO/FC/GEN/178

July 09, 2009

**ALL GROUP HEADS/  
GENERAL MANAGERS/  
REGIONAL MANAGERS/  
BRANCHES/OFFICES**

**DECLARED RATES OF PROFIT ON FOREIGN CURRENCY DEPOSITS**

This is with reference to our earlier circular # PO/FC/GEN/66 dated 16.03.2009.

Management has declared following rates of profit on FCY Deposits. Please disburse the profit to respective account, on immediate basis:

**SMART SAVING DEPOSITS (US DOLLAR ONLY):**

CATEGORIES OF DEPOSIT	RATES
USD 10,000 TO LESS THAN USD 25,000	0.50%
USD 25,000 TO LESS THAN USD 50,000	
USD 50,000 TO LESS THAN USD 100,000	
USD 100,000 TO LESS THAN USD 250,000	0.75%
USD 250,000 TO LESS THAN USD 500,000	0.90% or Special Rates to be approved by the President
USD 500,000 TO LESS THAN USD 1,000,000	
Above USD 1,000,000	

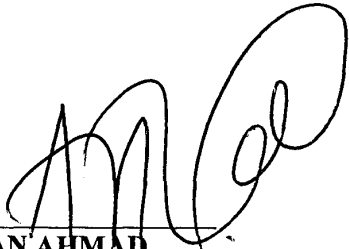
**SAVING DEPOSITS NEW FCY ACCOUNT FE-25:**

CATEGORIES OF DEPOSIT	USD	GBP	EUR
LESS THAN 1,000	0%	0%	0%
1,000 TO LESS THAN 50,000	0.50%	0.75%	0.75%
50,000 TO LESS THAN 100,000	0.50%	1.00%	1.00%
100,000 TO LESS THAN 250,000	0.75%		
250,000 TO LESS THAN 500,000	0.90%		
500,000 TO LESS THAN 1,000,000	or Special Rates as approved by the President		
Above USD 1,000,000			

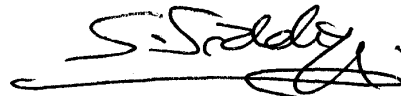
**TERM DEPOSITS (US DOLLAR ONLY):**

CATEGORIES OF DEPOSIT	RATES 03 MONTHS	RATES 06 MONTHS	RATES 01 YEAR
USD 25,000 TO LESS THAN USD 50,000	0.75%	0.75%	0.75%
USD 50,000 TO LESS THAN USD 100,000	0.75%	0.75%	0.75%
USD 100,000 TO LESS THAN USD 250,000	0.90%	0.90%	0.90%
USD 250,000 TO LESS THAN USD 500,000	Or Special Rates as approved by Treasury	Or Special Rates as approved by Treasury	Or Special Rates as approved by the Treasury
USD 500,000 TO LESS THAN USD 1,000,000			
Above USD 1,000,000			

Please note that withholding tax will be deducted, wherever applicable. In case of any inquiry, please contact Mr. Adnan Ahmad (Marketing Deptt) at 021-5872058, Cell: 0333-3800572.



**ADNAN AHMAD**  
PRDOUCT HEAD - CORE LIABILITIES



**SALMAN ZAFAR SIDDIQUI**  
CHIEF FINANCIAL OFFICER

