

## Utility Bill Payment Facility (UBPF):

M-Net is the only switch which is offering Utility Bill Payment Facility (UBPF) since the past 3 years. This facility was officially made available to member banks in May 2006. M-Net also has privilege of having highest number of utility companies on board. In addition to the utility companies M-Net has been able to penetrate into the telecom segment and today Mobilink, Ufone, Insta & Paktel GSM are on board while discussions are underway with Telenor.

Further more to facilitate member banks M-Net has taken over the responsibility of settlements with the utility companies and telecoms. Therefore as soon as a member bank certifies with M-Net, they will be able to connect to all the bill payment companies on board M-Net without allocating resources for settlements.

State bank in their PSD circular # 3 has advised member banks to activate this service on their ATMs. M-Net taking into considerations SBP's circular has made necessary arrangements to activate the UBPF on member banks ATMs in the first phase and in the second phase it will be activated on the entire network.

At present SSGC and PTCL are live on the network while SNGPL, WAPDA and KESC are on advance stages and near closer.

## News & Events

### M-Net Member Bank Forum 2007

MCB Bank held the 3rd Qtr "M-Net Member Banks Forum 2007" at the Karachi Sheraton Hotel on 22 January, 2007.

Nearly 40 participants representing M-Net member banks attended this forum and discussed the various issues regarding Utility Bill Payments & Inter bank funds transfer facility. In addition to the enhancement facilities, various joint business promotions were discussed which included standardized branding, ATM locators, "how to guides?" and etc.

M-Net remains true to its commitments of holding such forums & to build strong relationships with member banks.



Mr. Osman Bin Zahid (EVP - Head of Cards and Payment Products), Mr Muhammad Zulfiqar (SVP - Head of Payment Products), Mr. Ayman Khan (AVP - Manager Payment Products) Also seen in the photograph are senior officials from Consumer Banking Group MCB Bank Limited.

Prepared by M-Net Team

## Message:

We believe in being quality service provider ensuring constant delivery of innovative products and services to our member banks. Our team comprises of highly professional staff both on the technical as well as the relationship side.

We are making aggressive investments towards up gradation of our technological platform, which is in line with our future vision

Mr. Osman Bin Zahid  
(EVP - Head of Cards and Payment Products, MCB Bank)

## ATM Locators of Member Banks:

ATM locators is one of the Business Initiative that M-Net has taken to facilitate the member banks customers. We are in the process of publishing the ATM locator guides. These wallet size guides will contain location of all the ATMs on M-Net network. This is yet another initiative that was communicated to member banks in the forum and has materialized.

## Extracts from State Bank of Pakistan's PSD Circular #3

- Signing off of a legal agreement between SWITCH Operators for smooth operations.
- Cleared backlog in inter-switch settlement which was the root cause of long outstanding customers' complaints and poor ATM service.
- Standardized the system interfaces of both the SWITCHES.
- Finalized the SLAs and SOPs which will standardize the delivery of services and operating procedures of both the switches comparable to the international best practices.