



CIRCULAR NO: FCG - BS/2024-44

November 19, 2024

REVISION IN PROVISIONAL PROFIT RATES FOR DEPOSITS

This has reference to our earlier circulars # FCG-BS-2024-23, FCG-BS-2024-28, FCG-BS-2024-32 and FCG-BS-2024- 37 dated June 28, 2024, July 31, 2024, August 30, 2024 and September 27, 2024 respectively.

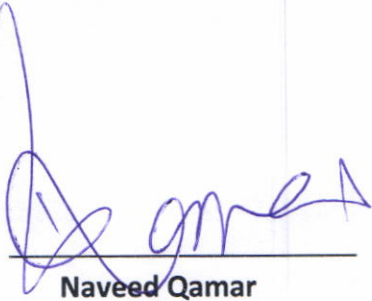
Following the downward revision in the Policy Rate by the State Bank of Pakistan on November 04, 2024, the management has approved revised profit rates. The effective dates are as follows:

- **Term Deposits (LCY): Effective from November 20, 2024**
- **Savings Accounts and FCY-TDRs: Effective from December 01, 2024**

The attached table provides provisional profit rates for LCY/FCY savings accounts and Term Deposits, along with their respective effective dates, for your information and record.

All incumbents are also advised to inform their clients regarding the procedure for seeking special rates on Term Deposits, 365 Gold Deposits and FCY Deposits.

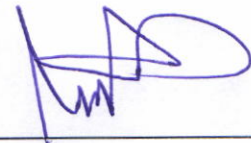
Further, the attached Annexure must be displayed on the notice board for the information of the general public/customers. Please bring contents of this circular into the knowledge of all concerned for meticulous compliance.



Naveed Qamar

Department Head

Taxation, Recon & Br. Support



Anjum Javed

Divisional Head

LOCAL CURRENCY ACCOUNTS

PROVISIONAL PROFIT RATES JULY - DECEMBER 2024

Deposit Accounts M stands for million		Provisional Rates Effective From July 01, 2024 to July 31, 2024	Provisional Rates Effective From August 01, 2024 to August 31, 2024	Provisional Rates Effective From September 01, 2024 to September 30, 2024	Provisional Rates Effective From October 01, 2024 to November 30, 2024	Provisional Rates Effective From December 01, 2024 to December 31, 2024
S.#	Products	Rate (per annum)	Rate (per annum)	Rate (per annum)	Rate (per annum)	Rate (per annum)
1	PLS Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
2	Khushali Bachat Account	19.000%	18.000%	18.000%	16.000%	13.50%
3	PLS Savings – 365	19.000%	18.000%	18.000%	16.000%	13.50%
4	Savings 365 Gold*:					
	Less than 50M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.50M to less than 100M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.100M to less than 250M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.250M to less than 500M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.500M and above	19.000%	18.000%	18.000%	16.000%	13.50%
5	PLS Savings XTRA:					
	Less than Rs. 5M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs. 5M to less than Rs. 25M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs. 25M & Above	19.000%	18.000%	18.000%	16.000%	13.50%
6	MCB Smart Savings Account					
	Less than Rs. 200,000	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.200,000 to Less than Rs. 300,000	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.300,000 and Above	19.000%	18.000%	18.000%	16.000%	13.50%
7	MCB Savings Maximizer Account					
	Less than Rs.1,000,000	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.1,000,000 to Less than Rs.3,000,000	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.3,000,000 and Above	19.000%	18.000%	18.000%	16.000%	13.50%
8	MCB Salary Gold Account	19.000%	18.000%	18.000%	16.000%	13.50%
9	MCB Enhanced Savings Account (Frozen)	19.000%	18.000%	18.000%	16.000%	13.50%
10	MCB Fun Saving Club	19.000%	18.000%	18.000%	16.000%	13.50%
11	Rupee Maximizer (Frozen)	19.000%	18.000%	18.000%	16.000%	13.50%
12	MCB Pensioner Saving Account	19.000%	18.000%	18.000%	16.000%	13.50%
13	MCB Senior Citizen Saving Account	19.000%	18.000%	18.000%	16.000%	13.50%
14	MCB Asaan Saving Account	19.000%	18.000%	18.000%	16.000%	13.50%
15	ROSHAN Digital Saving Account	19.000%	18.000%	18.000%	16.000%	13.50%
16	MCB Asaan Digital Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
17	MCB Freelancer Digital PKR Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
18	MCB Freelancer Pak Rupee Savings Account - FPS	19.000%	18.000%	18.000%	16.000%	13.50%
19	MCB Asaan Digital Remittance Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
20	MCB Young Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
21	MCB Nayab Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
22	PLS Prime Account	NA	NA	NA	16.000%	13.50%

PROVISIONAL PROFIT RATES JULY - DECEMBER 2024

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From July 01, 2024 to July 31, 2024		Provisional Rates Effective From August 01, 2024 to August 31, 2024		Provisional Rates Effective From September 01, 2024 to September 30, 2024		Provisional Rates Effective From October 01, 2024 to November 19, 2024		Provisional Rates Effective From November 20, 2024 to December 31, 2024	
S.#	Products	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999										
1	1 Month										
	Maturity	14.698%	15.730%	13.855%	14.770%	13.855%	14.770%	11.899%	12.570%	8.833%	9.200%
2	2 Months										
	Maturity	14.540%	15.450%	13.909%	14.740%	13.909%	14.740%	11.622%	12.200%	8.847%	9.180%
3	3 Months										
	Maturity	14.556%	15.370%	13.854%	14.590%	13.854%	14.590%	11.274%	11.760%	8.420%	8.690%
4	6 Months										
	Maturity	14.784%	15.330%	13.813%	14.290%	13.813%	14.290%	10.647%	10.930%	8.490%	8.670%
5	9 Months										
	Maturity	14.754%	15.020%	13.662%	13.890%	13.662%	13.890%	10.407%	10.540%	8.452%	8.540%
6	12 Months										
	Semi Annual	13.757%	14.230%	12.847%	13.260%	12.847%	13.260%	9.867%	10.110%	8.183%	8.350%
	Maturity	14.230%	14.230%	13.260%	13.260%	13.260%	13.260%	10.110%	10.110%	8.350%	8.350%
7	24 Months										
	Semi Annual	11.726%	12.070%	11.433%	11.760%	11.433%	11.760%	8.825%	9.020%	7.981%	8.140%
	Yearly	12.070%	12.070%	11.760%	11.760%	11.760%	11.760%	9.020%	9.020%	8.140%	8.140%
	Maturity	12.798%	12.070%	12.451%	11.760%	12.451%	11.760%	9.427%	9.020%	8.471%	8.140%
8	36 Months										
	Semi Annual	11.291%	11.610%	11.111%	11.420%	11.111%	11.420%	7.981%	8.140%	7.442%	7.580%
	Yearly	11.610%	11.610%	11.420%	11.420%	11.420%	11.420%	8.140%	8.140%	7.580%	7.580%
	Maturity	13.010%	11.610%	12.774%	11.420%	12.774%	11.420%	8.821%	8.140%	8.169%	7.580%
9	60 Months										
	Semi Annual	10.276%	10.540%	10.171%	10.430%	10.171%	10.430%	8.038%	8.200%	7.413%	7.550%
	Yearly	10.540%	10.540%	10.430%	10.430%	10.430%	10.430%	8.200%	8.200%	7.550%	7.550%
	Maturity	13.009%	10.540%	12.845%	10.430%	12.845%	10.430%	9.660%	8.200%	8.779%	7.550%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above										
1	1 Month										
	Maturity	14.742%	15.780%	13.899%	14.820%	13.899%	14.820%	11.944%	12.620%	8.880%	9.250%
2	2 Months										
	Monthly	14.497%	15.500%	13.873%	14.790%	13.873%	14.790%	11.612%	12.250%	8.861%	9.230%
	Maturity	14.584%	15.500%	13.953%	14.790%	13.953%	14.790%	11.668%	12.250%	8.894%	9.230%

PROVISIONAL PROFIT RATES JULY - DECEMBER 2024

Deposit Accounts <small>M stands for million</small>		Provisional Rates Effective From July 01, 2024 to July 31, 2024		Provisional Rates Effective From August 01, 2024 to August 31, 2024		Provisional Rates Effective From September 01, 2024 to September 30, 2024		Provisional Rates Effective From October 01, 2024 to November 19, 2024		Provisional Rates Effective From November 20, 2024 to December 31, 2024	
S.#	Products	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)
3	3 Months										
	Monthly	14.427%	15.420%	13.741%	14.640%	13.741%	14.640%	11.215%	11.810%	8.408%	8.740%
	Maturity	14.601%	15.420%	13.899%	14.640%	13.899%	14.640%	11.320%	11.810%	8.467%	8.740%
4	6 Months										
	Monthly	14.392%	15.380%	13.476%	14.340%	13.476%	14.340%	10.463%	10.980%	8.390%	8.720%
	Quarterly	14.565%	15.380%	13.628%	14.340%	13.628%	14.340%	10.555%	10.980%	8.449%	8.720%
	Maturity	14.830%	15.380%	13.860%	14.340%	13.860%	14.340%	10.694%	10.980%	8.538%	8.720%
5	9 Months										
	Monthly	14.119%	15.070%	13.121%	13.940%	13.121%	13.940%	10.108%	10.590%	8.269%	8.590%
	Quarterly	14.286%	15.070%	13.265%	13.940%	13.265%	13.940%	10.194%	10.590%	8.326%	8.590%
	Maturity	14.803%	15.070%	13.710%	13.940%	13.710%	13.940%	10.456%	10.590%	8.501%	8.590%
6	12 Months										
	Monthly	13.423%	14.280%	12.561%	13.310%	12.561%	13.310%	9.715%	10.160%	8.093%	8.400%
	Quarterly	13.573%	14.280%	12.693%	13.310%	12.693%	13.310%	9.794%	10.160%	8.148%	8.400%
	Semi Annual	13.804%	14.280%	12.894%	13.310%	12.894%	13.310%	9.914%	10.160%	8.231%	8.400%
	Maturity	14.280%	14.280%	13.310%	13.310%	13.310%	13.310%	10.160%	10.160%	8.400%	8.400%
7	24 Months										
	Monthly	11.495%	12.120%	11.215%	11.810%	11.215%	11.810%	8.713%	9.070%	7.898%	8.190%
	Quarterly	11.605%	12.120%	11.320%	11.810%	11.320%	11.810%	8.777%	9.070%	7.950%	8.190%
	Semi Annual	11.773%	12.120%	11.480%	11.810%	11.480%	11.810%	8.873%	9.070%	8.029%	8.190%
	Yearly	12.120%	12.120%	11.810%	11.810%	11.810%	11.810%	9.070%	9.070%	8.190%	8.190%
	Maturity	12.854%	12.120%	12.507%	11.810%	12.507%	11.810%	9.481%	9.070%	8.525%	8.190%
8	36 Months										
	Monthly	11.080%	11.660%	10.908%	11.470%	10.908%	11.470%	7.898%	8.190%	7.375%	7.630%
	Quarterly	11.182%	11.660%	11.007%	11.470%	11.007%	11.470%	7.950%	8.190%	7.421%	7.630%
	Semi Annual	11.339%	11.660%	11.159%	11.470%	11.159%	11.470%	8.029%	8.190%	7.490%	7.630%
	Yearly	11.660%	11.660%	11.470%	11.470%	11.470%	11.470%	8.190%	8.190%	7.630%	7.630%
	Maturity	13.072%	11.660%	12.836%	11.470%	12.836%	11.470%	8.879%	8.190%	8.227%	7.630%
9	60 Months										
	Monthly	10.108%	10.590%	10.008%	10.480%	10.008%	10.480%	7.954%	8.250%	7.347%	7.600%
	Quarterly	10.194%	10.590%	10.092%	10.480%	10.092%	10.480%	8.006%	8.250%	7.393%	7.600%
	Semi Annual	10.324%	10.590%	10.219%	10.480%	10.219%	10.480%	8.087%	8.250%	7.461%	7.600%
	Yearly	10.590%	10.590%	10.480%	10.480%	10.480%	10.480%	8.250%	8.250%	7.600%	7.600%
	Maturity	13.083%	10.590%	12.919%	10.480%	12.919%	10.480%	9.728%	8.250%	8.846%	7.600%
S.#	MCB Higher Mahana Profit Account										
	3 Year	11.080%	11.660%	10.908%	11.470%	10.908%	11.470%	7.898%	8.190%	7.375%	7.630%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

FOREIGN CURRENCY ACCOUNTS

PROVISIONAL PROFIT RATES JULY - DECEMBER 2024

Deposit Accounts M stands for million		Provisional Rates Effective From July 01, 2024 to July 31, 2024	Provisional Rates Effective From August 01, 2024 to August 31, 2024	Provisional Rates Effective From September 01, 2024 to September 30, 2024	Provisional Rates Effective From October 01, 2024 to November 30, 2024	Provisional Rates Effective From December 01, 2024 to December 31, 2024
S.#	Products	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)
1	Products (Smart Saving Deposits) US Dollar only					
	Upto USD 99,999.99	0.01%	0.01%	0.01%	0.01%	0.01%
	USD 100,000 to USD 249,999.99	0.01%	0.01%	0.01%	0.01%	0.01%
	USD 250000 and above	0.01%	0.01%	0.01%	0.01%	0.01%
<i>Note: Customers with Balance USD 100,000 and above can seek special rates and these special rates will be approved by RBG Heads and GH T&FX falling under their respective approval authority</i>						
2	Products (Saving Deposits New FCY Accounts FE-25 & RDA Accounts)					
	Upto 99,999.99					
	USD	0.01%	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%	0.01%	0.01%
	100,000 to 249,999.99					
	USD	0.01%	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%	0.01%	0.01%

PROVISIONAL PROFIT RATES JULY - DECEMBER 2024

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S.#	Products	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)
	250,000 and Above					
	USD	0.01%	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%	0.01%	0.01%
3	Products (Smart Term Deposit)					
	USD 1,000 to USD 24,999.99					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	2.00%	2.00%	2.00%
	6 Months	0.01%	0.01%	2.00%	2.00%	2.00%
	01 Year	0.01%	0.01%	2.00%	2.00%	2.00%
	USD 25,000 to USD 99,999.99					
	1 Month	0.02%	0.02%	1.00%	1.00%	1.00%
	3 Months	0.02%	0.02%	3.00%	3.00%	3.00%
	6 Months	0.02%	0.02%	3.00%	3.00%	3.00%
	01 Year	0.02%	0.02%	3.00%	3.00%	3.00%
	USD 100,000 to USD 499,999.99					
	1 Month	0.03%	0.03%	1.00%	1.00%	1.00%
	3 Months	0.03%	0.03%	3.00%	3.00%	3.00%
	6 Months	0.03%	0.03%	3.00%	3.00%	3.00%
	01 Year	0.03%	0.03%	3.00%	3.00%	3.00%
	USD 500,000 and Above					
	1 Month	0.04%	0.04%	1.00%	1.00%	1.00%
	3 Months	0.04%	0.04%	3.00%	3.00%	3.00%
	6 Months	0.04%	0.04%	3.00%	3.00%	3.00%
	01 Year	0.04%	0.04%	3.00%	3.00%	3.00%

PROVISIONAL PROFIT RATES JULY - DECEMBER 2024

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S.#	Products	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)
	GBP 1,000 to GBP 24,999.99					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	2.00%	2.00%	2.00%
	6 Months	0.01%	0.01%	2.00%	2.00%	2.00%
	01 Year	0.01%	0.01%	2.00%	2.00%	2.00%
	GBP 25,000 to GBP 99,999.99					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	3.00%	3.00%	3.00%
	6 Months	0.01%	0.01%	3.00%	3.00%	3.00%
	01 Year	0.01%	0.01%	3.00%	3.00%	3.00%
	GBP 100,000 to GBP 499,999.99					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	3.00%	3.00%	3.00%
	6 Months	0.01%	0.01%	3.00%	3.00%	3.00%
	01 Year	0.01%	0.01%	3.00%	3.00%	3.00%
	GBP 500,000 and Above					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	3.00%	3.00%	3.00%
	6 Months	0.01%	0.01%	3.00%	3.00%	3.00%
	01 Year	0.01%	0.01%	3.00%	3.00%	3.00%
	EUR 1,000 to EUR 24,999.99					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	6 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	01 Year	0.01%	0.01%	1.00%	1.00%	1.00%

PROVISIONAL PROFIT RATES JULY - DECEMBER 2024

Deposit Accounts M stands for million		Provisional Rates Effective From July 01, 2024 to July 31, 2024	Provisional Rates Effective From August 01, 2024 to August 31, 2024	Provisional Rates Effective From September 01, 2024 to September 30, 2024	Provisional Rates Effective From October 01, 2024 to November 30, 2024	Provisional Rates Effective From December 01, 2024 to December 31, 2024
S.#	Products	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)
	EUR 25,000 to EUR 99,999.99					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	6 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	01 Year	0.01%	0.01%	1.00%	1.00%	1.00%
	EUR 100,000 to EUR 499,999.99					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	6 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	01 Year	0.01%	0.01%	1.00%	1.00%	1.00%
	EUR 500,000 and Above					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	6 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	01 Year	0.01%	0.01%	1.00%	1.00%	1.00%
<i>Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.</i>						
4	Frozen and Incremental Deposits					
	USD	0.01%	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%	0.01%
5	MCB Freelancer Digital FCY Savings Account					
	USD	0.01%	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%	0.01%

For tax deduction, Please refer latest withholding tax chart issued by this office.