



MCB Bank Limited

Financial Control Group  
6<sup>th</sup> Floor, MCB House  
15 Main Gulberg, Jail Road  
Lahore, Pakistan

CIRCULAR NO: FCG-BS-2024-56

Date: December 30, 2024

**DECLARED RATES OF PROFIT ON LCY & FCY DEPOSITS  
FOR THE PERIOD JULY 01, 2024 TO DECEMBER 31, 2024**

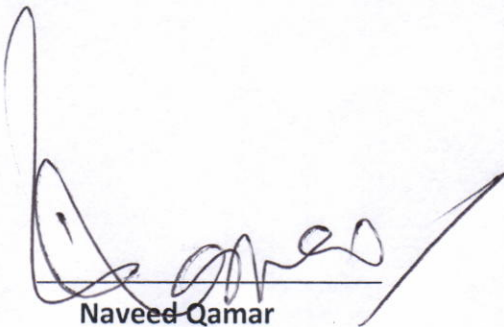
This is with reference to our earlier circulars issued, wherein provisional profit rates relating to the period July-December 2024 were communicated.

Please be informed that the management has declared profit rates on Profit bearing LCY/FCY and Term Deposits for the period July 01, 2024 to December 31, 2024. A comprehensive chart/table of the declared rates is attached as Annexure, for information, reference and necessary action, of all concerned.

Special Rates for Deposit under the products FDA, MPA and 365 Gold obtained with the approval of the President/Treasury/Group/Business Head also stand declared as per terms and conditions approved.

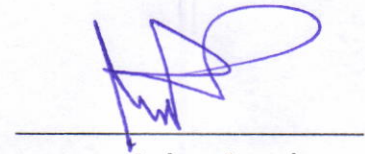
The attached Annexure is to be placed on the Notice Board for information of general public/customers.

Please bring the contents of this circular into the knowledge of all concerned for meticulous compliance.



Naveed Qamar

Department Head Taxation,  
Reconciliation & Branch Support



Anjum Javed  
Division Head



MCB BANK LTD

LOCAL CURRENCY ACCOUNTS

DECLARED PROFIT RATES JULY - DECEMBER 2024

Deposit Accounts M stands for million		Declared Rates Effective From July 01, 2024 to July 31, 2024	Declared Rates Effective From August 01, 2024 to August 31, 2024	Declared Rates Effective From September 01, 2024 to September 30, 2024	Declared Rates Effective From October 01, 2024 to November 30, 2024	Declared Rates Effective From December 01, 2024 to December 31, 2024
S.#	Products	Rate (per annum)	Rate (per annum)	Rate (per annum)	Rate (per annum)	Rate (per annum)
1	PLS Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
2	Khushali Bachat Account	19.000%	18.000%	18.000%	16.000%	13.50%
3	PLS Savings – 365	19.000%	18.000%	18.000%	16.000%	13.50%
4	Savings 365 Gold*:					
	Less than 50M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.50M to less than 100M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.100M to less than 250M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.250M to less than 500M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.500M and above	19.000%	18.000%	18.000%	16.000%	13.50%
5	PLS Savings XTRA:					
	Less than Rs. 5M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs. 5M to less than Rs. 25M	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs. 25M & Above	19.000%	18.000%	18.000%	16.000%	13.50%
6	MCB Smart Savings Account					
	Less than Rs. 200,000	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.200,000 to Less than Rs. 300,000	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.300,000 and Above	19.000%	18.000%	18.000%	16.000%	13.50%
7	MCB Savings Maximizer Account					
	Less than Rs.1,000,000	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.1,000,000 to Less than Rs.3,000,000	19.000%	18.000%	18.000%	16.000%	13.50%
	Rs.3,000,000 and Above	19.000%	18.000%	18.000%	16.000%	13.50%
8	MCB Salary Gold Account	19.000%	18.000%	18.000%	16.000%	13.50%
9	MCB Enhanced Savings Account (Frozen)	19.000%	18.000%	18.000%	16.000%	13.50%
10	MCB Fun Saving Club	19.000%	18.000%	18.000%	16.000%	13.50%
11	Rupee Maximizer ( Frozen )	19.000%	18.000%	18.000%	16.000%	13.50%
12	MCB Pensioner Saving Account	19.000%	18.000%	18.000%	16.000%	13.50%
13	MCB Senior Citizen Saving Account	19.000%	18.000%	18.000%	16.000%	13.50%
14	MCB Asaan Saving Account	19.000%	18.000%	18.000%	16.000%	13.50%
15	ROSHAN Digital Saving Account	19.000%	18.000%	18.000%	16.000%	13.50%
16	MCB Asaan Digital Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
17	MCB Freelancer Digital PKR Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
18	MCB Freelancer Pak Rupee Savings Account - FPS	19.000%	18.000%	18.000%	16.000%	13.50%
19	MCB Asaan Digital Remittance Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
20	MCB Young Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
21	MCB Nayab Savings Account	19.000%	18.000%	18.000%	16.000%	13.50%
22	PPA – PLS Prime Account	NA	NA	NA	16.000%	13.50%

**DECLARED PROFIT RATES JULY - DECEMBER 2024**

Deposit Accounts <small>M stands for million</small>		Declared Rates Effective From July 01, 2024 to July 31, 2024		Declared Rates Effective From August 01, 2024 to August 31, 2024		Declared Rates Effective From September 01, 2024 to September 30, 2024		Declared Rates Effective From October 01, 2024 to November 19, 2024		Declared Rates Effective From November 20, 2024 to December 31, 2024	
		Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)
S.#	Products										
S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.499,999										
1	1 Month										
	Maturity	14.698%	15.730%	13.855%	14.770%	13.855%	14.770%	11.899%	12.570%	8.833%	9.200%
2	2 Months										
	Maturity	14.540%	15.450%	13.909%	14.740%	13.909%	14.740%	11.622%	12.200%	8.847%	9.180%
3	3 Months										
	Maturity	14.556%	15.370%	13.854%	14.590%	13.854%	14.590%	11.274%	11.760%	8.420%	8.690%
4	6 Months										
	Maturity	14.784%	15.330%	13.813%	14.290%	13.813%	14.290%	10.647%	10.930%	8.490%	8.670%
5	9 Months										
	Maturity	14.754%	15.020%	13.662%	13.890%	13.662%	13.890%	10.407%	10.540%	8.452%	8.540%
6	12 Months										
	Semi Annual	13.757%	14.230%	12.847%	13.260%	12.847%	13.260%	9.867%	10.110%	8.183%	8.350%
	Maturity	14.230%	14.230%	13.260%	13.260%	13.260%	13.260%	10.110%	10.110%	8.350%	8.350%
7	24 Months										
	Semi Annual	11.726%	12.070%	11.433%	11.760%	11.433%	11.760%	8.825%	9.020%	7.981%	8.140%
	Yearly	12.070%	12.070%	11.760%	11.760%	11.760%	11.760%	9.020%	9.020%	8.140%	8.140%
	Maturity	12.798%	12.070%	12.451%	11.760%	12.451%	11.760%	9.427%	9.020%	8.471%	8.140%
8	36 Months										
	Semi Annual	11.291%	11.610%	11.111%	11.420%	11.111%	11.420%	7.981%	8.140%	7.442%	7.580%
	Yearly	11.610%	11.610%	11.420%	11.420%	11.420%	11.420%	8.140%	8.140%	7.580%	7.580%
	Maturity	13.010%	11.610%	12.774%	11.420%	12.774%	11.420%	8.821%	8.140%	8.169%	7.580%
9	60 Months										
	Semi Annual	10.276%	10.540%	10.171%	10.430%	10.171%	10.430%	8.038%	8.200%	7.413%	7.550%
	Yearly	10.540%	10.540%	10.430%	10.430%	10.430%	10.430%	8.200%	8.200%	7.550%	7.550%
	Maturity	13.009%	10.540%	12.845%	10.430%	12.845%	10.430%	9.660%	8.200%	8.779%	7.550%
S.#	Products (PKR Term Deposits) Range Rs.500,000 and Above										
1	1 Month										
	Maturity	14.742%	15.780%	13.899%	14.820%	13.899%	14.820%	11.944%	12.620%	8.880%	9.250%
2	2 Months										
	Monthly	14.497%	15.500%	13.873%	14.790%	13.873%	14.790%	11.612%	12.250%	8.861%	9.230%
	Maturity	14.584%	15.500%	13.953%	14.790%	13.953%	14.790%	11.668%	12.250%	8.894%	9.230%

**DECLARED PROFIT RATES JULY - DECEMBER 2024**

Deposit Accounts <small>M stands for million</small>		Declared Rates Effective From July 01, 2024 to July 31, 2024		Declared Rates Effective From August 01, 2024 to August 31, 2024		Declared Rates Effective From September 01, 2024 to September 30, 2024		Declared Rates Effective From October 01, 2024 to November 19, 2024		Declared Rates Effective From November 20, 2024 to December 31, 2024	
		Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)	Simple Rate (per annum)	Effective Rate (per annum)
3	<b>3 Months</b>										
	Monthly	14.427%	15.420%	13.741%	14.640%	13.741%	14.640%	11.215%	11.810%	8.408%	8.740%
	Maturity	14.601%	15.420%	13.899%	14.640%	13.899%	14.640%	11.320%	11.810%	8.467%	8.740%
4	<b>6 Months</b>										
	Monthly	14.392%	15.380%	13.476%	14.340%	13.476%	14.340%	10.463%	10.980%	8.390%	8.720%
	Quarterly	14.565%	15.380%	13.628%	14.340%	13.628%	14.340%	10.555%	10.980%	8.449%	8.720%
	Maturity	14.830%	15.380%	13.860%	14.340%	13.860%	14.340%	10.694%	10.980%	8.538%	8.720%
5	<b>9 Months</b>										
	Monthly	14.119%	15.070%	13.121%	13.940%	13.121%	13.940%	10.108%	10.590%	8.269%	8.590%
	Quarterly	14.286%	15.070%	13.265%	13.940%	13.265%	13.940%	10.194%	10.590%	8.326%	8.590%
6	<b>12 Months</b>										
	Monthly	13.423%	14.280%	12.561%	13.310%	12.561%	13.310%	9.715%	10.160%	8.093%	8.400%
	Quarterly	13.573%	14.280%	12.693%	13.310%	12.693%	13.310%	9.794%	10.160%	8.148%	8.400%
	Semi Annual	13.804%	14.280%	12.894%	13.310%	12.894%	13.310%	9.914%	10.160%	8.231%	8.400%
7	<b>24 Months</b>										
	Monthly	11.495%	12.120%	11.215%	11.810%	11.215%	11.810%	8.713%	9.070%	7.898%	8.190%
	Quarterly	11.605%	12.120%	11.320%	11.810%	11.320%	11.810%	8.777%	9.070%	7.950%	8.190%
	Semi Annual	11.773%	12.120%	11.480%	11.810%	11.480%	11.810%	8.873%	9.070%	8.029%	8.190%
	Yearly	12.120%	12.120%	11.810%	11.810%	11.810%	11.810%	9.070%	9.070%	8.190%	8.190%
	Maturity	12.854%	12.120%	12.507%	11.810%	12.507%	11.810%	9.481%	9.070%	8.525%	8.190%
8	<b>36 Months</b>										
	Monthly	11.080%	11.660%	10.908%	11.470%	10.908%	11.470%	7.898%	8.190%	7.375%	7.630%
	Quarterly	11.182%	11.660%	11.007%	11.470%	11.007%	11.470%	7.950%	8.190%	7.421%	7.630%
	Semi Annual	11.339%	11.660%	11.159%	11.470%	11.159%	11.470%	8.029%	8.190%	7.490%	7.630%
	Yearly	11.660%	11.660%	11.470%	11.470%	11.470%	11.470%	8.190%	8.190%	7.630%	7.630%
9	<b>60 Months</b>										
	Monthly	10.108%	10.590%	10.008%	10.480%	10.008%	10.480%	7.954%	8.250%	7.347%	7.600%
	Quarterly	10.194%	10.590%	10.092%	10.480%	10.092%	10.480%	8.006%	8.250%	7.393%	7.600%
	Semi Annual	10.324%	10.590%	10.219%	10.480%	10.219%	10.480%	8.087%	8.250%	7.461%	7.600%
	Yearly	10.590%	10.590%	10.480%	10.480%	10.480%	10.480%	8.250%	8.250%	7.600%	7.600%
	Maturity	13.083%	10.590%	12.919%	10.480%	12.919%	10.480%	9.728%	8.250%	8.846%	7.600%
S.#	<b>MCB Higher Mahana Profit Account</b>										
	3 Year	11.080%	11.660%	10.908%	11.470%	10.908%	11.470%	7.898%	8.190%	7.375%	7.630%

**FOREIGN CURRENCY ACCOUNTS**

**DECLARED PROFIT RATES JULY - DECEMBER 2024**

Deposit Accounts M stands for million		Declared Rates Effective From July 01, 2024 to July 31, 2024	Declared Rates Effective From August 01, 2024 to August 31, 2024	Declared Rates Effective From September 01, 2024 to September 30, 2024	Declared Rates Effective From October 01, 2024 to November 30, 2024	Declared Rates Effective From December 01, 2024 to December 31, 2024
S.#	Products	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)
1	Products (Smart Saving Deposits) US Dollar only					
	Upto USD 99,999.99	0.01%	0.01%	0.01%	0.01%	0.01%
	USD 100,000 to USD 249,999.99	0.01%	0.01%	0.01%	0.01%	0.01%
	USD 250000 and above	0.01%	0.01%	0.01%	0.01%	0.01%
2	Products (Saving Deposits New FCY Accounts FE-25 & RDA Accounts)					
	Upto 99,999.99					
	USD	0.01%	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%	0.01%	0.01%
	100,000 to 249,999.99					
	USD	0.01%	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%	0.01%	0.01%

**DECLARED PROFIT RATES JULY - DECEMBER 2024**

Deposit Accounts M stands for million		Declared Rates Effective From July 01, 2024 to July 31, 2024	Declared Rates Effective From August 01, 2024 to August 31, 2024	Declared Rates Effective From September 01, 2024 to September 30, 2024	Declared Rates Effective From October 01, 2024 to November 30, 2024	Declared Rates Effective From December 01, 2024 to December 31, 2024
S.#	Products	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)
	<b>250,000 and Above</b>					
	USD	0.01%	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%	0.01%
	Japanese Yen	0.01%	0.01%	0.01%	0.01%	0.01%
	Canadian Dollar	0.01%	0.01%	0.01%	0.01%	0.01%
	UAE Dirham	0.01%	0.01%	0.01%	0.01%	0.01%
	Saudi Riyal	0.01%	0.01%	0.01%	0.01%	0.01%
	Chinese Yuan	0.01%	0.01%	0.01%	0.01%	0.01%
	Swiss Franc	0.01%	0.01%	0.01%	0.01%	0.01%
<b>3</b>	<b>Products (Smart Term Deposit)</b>					
	<b>USD 1,000 to USD 24,999.99</b>					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	2.00%	2.00%	2.00%
	6 Months	0.01%	0.01%	2.00%	2.00%	2.00%
	01 Year	0.01%	0.01%	2.00%	2.00%	2.00%
	<b>USD 25,000 to USD 99,999.99</b>					
	1 Month	0.02%	0.02%	1.00%	1.00%	1.00%
	3 Months	0.02%	0.02%	3.00%	3.00%	3.00%
	6 Months	0.02%	0.02%	3.00%	3.00%	3.00%
	01 Year	0.02%	0.02%	3.00%	3.00%	3.00%
	<b>USD 100,000 to USD 499,999.99</b>					
	1 Month	0.03%	0.03%	1.00%	1.00%	1.00%
	3 Months	0.03%	0.03%	3.00%	3.00%	3.00%
	6 Months	0.03%	0.03%	3.00%	3.00%	3.00%
	01 Year	0.03%	0.03%	3.00%	3.00%	3.00%
	<b>USD 500,000 and Above</b>					
	1 Month	0.04%	0.04%	1.00%	1.00%	1.00%
	3 Months	0.04%	0.04%	3.00%	3.00%	3.00%
	6 Months	0.04%	0.04%	3.00%	3.00%	3.00%
	01 Year	0.04%	0.04%	3.00%	3.00%	3.00%

**DECLARED PROFIT RATES JULY - DECEMBER 2024**

Deposit Accounts M stands for million		Declared Rates Effective From July 01, 2024 to July 31, 2024	Declared Rates Effective From August 01, 2024 to August 31, 2024	Declared Rates Effective From September 01, 2024 to September 30, 2024	Declared Rates Effective From October 01, 2024 to November 30, 2024	Declared Rates Effective From December 01, 2024 to December 31, 2024
S.#	Products	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)
	<b>GBP 1,000 to GBP 24,999.99</b>					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	2.00%	2.00%	2.00%
	6 Months	0.01%	0.01%	2.00%	2.00%	2.00%
	01 Year	0.01%	0.01%	2.00%	2.00%	2.00%
	<b>GBP 25,000 to GBP 99,999.99</b>					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	3.00%	3.00%	3.00%
	6 Months	0.01%	0.01%	3.00%	3.00%	3.00%
	01 Year	0.01%	0.01%	3.00%	3.00%	3.00%
	<b>GBP 100,000 to GBP 499,999.99</b>					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	3.00%	3.00%	3.00%
	6 Months	0.01%	0.01%	3.00%	3.00%	3.00%
	01 Year	0.01%	0.01%	3.00%	3.00%	3.00%
	<b>GBP 500,000 and Above</b>					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	3.00%	3.00%	3.00%
	6 Months	0.01%	0.01%	3.00%	3.00%	3.00%
	01 Year	0.01%	0.01%	3.00%	3.00%	3.00%
	<b>EUR 1,000 to EUR 24,999.99</b>					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	6 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	01 Year	0.01%	0.01%	1.00%	1.00%	1.00%

**DECLARED PROFIT RATES JULY - DECEMBER 2024**

Deposit Accounts M stands for million		Declared Rates Effective From July 01, 2024 to July 31, 2024	Declared Rates Effective From August 01, 2024 to August 31, 2024	Declared Rates Effective From September 01, 2024 to September 30, 2024	Declared Rates Effective From October 01, 2024 to November 30, 2024	Declared Rates Effective From December 01, 2024 to December 31, 2024
S.#	Products	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)	Rates (per annum)
	<b>EUR 25,000 to EUR 99,999.99</b>					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	6 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	01 Year	0.01%	0.01%	1.00%	1.00%	1.00%
	<b>EUR 100,000 to EUR 499,999.99</b>					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	6 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	01 Year	0.01%	0.01%	1.00%	1.00%	1.00%
	<b>EUR 500,000 and Above</b>					
	1 Month	0.01%	0.01%	1.00%	1.00%	1.00%
	3 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	6 Months	0.01%	0.01%	1.00%	1.00%	1.00%
	01 Year	0.01%	0.01%	1.00%	1.00%	1.00%
<b>4</b>	<b>Frozen and Incremental Deposits</b>					
	USD	0.01%	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%	0.01%
<b>5</b>	<b>MCB Freelancer Digital FCY Savings Account</b>					
	USD	0.01%	0.01%	0.01%	0.01%	0.01%
	GBP	0.01%	0.01%	0.01%	0.01%	0.01%
	EUR	0.01%	0.01%	0.01%	0.01%	0.01%

*For tax deduction, Please refer latest withholding tax chart issued by this office.*