



MCB Bank Limited
Company Secretary Office

6th floor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

T : +92 42 36041998-9
E : cat@mcb.com.pk

PSX-100(5F)2023/01
January 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Sub: Disclosure of Material Information - Potential Purchase by MCB Bank Limited of 21,664,167 ordinary shares in MCB-Arif Habib Savings and Investments Limited

This announcement is being made in pursuance to the requirements of Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange Limited to inform the stakeholders of MCB Bank Limited of the below mentioned development in order to ensure good corporate governance.

"MCB Bank Limited ("MCB") has received its Board's approval to purchase 21,664,167 shares (the "Shares") in MCB-Arif Habib Savings and Investments Limited ("MCBAH"), an existing subsidiary of MCB, from Arif Habib Corporation Limited ("AHCL") at a price of PKR 30 per share (with total consideration for the Shares amounting to PKR 649,925,010). The Shares constitute 30.09% of the issued share capital of MCBAH and will be transferred only after obtaining necessary corporate and regulatory approvals including approvals from the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan and shareholders of MCB. MCB already owns 36,956,768 shares of MCBAH which constitutes 51.33% of the issued share capital of MCBAH and pursuant to the Shareholders Agreement dated January 19, 2011 between AHCL and MCB, MCB has the first right to buy the Shares."

A disclosure form as required under S.R.O. 143/ (1)/2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A** hereto.

You are requested to disseminate the information to the Trading Right Entitlement ("TRE") Certificate Holders of the Exchange accordingly.

Yours sincerely,

Farid Ahmad
Acting Company Secretary

Encl: **As Above**

Cc: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.





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Annexure – A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company:	MCB Bank Limited MCB Building, 15 - Main Gulberg, Jail Road, Lahore
Date of Report:	January 24, 2023
Contact Information	Mr. Farid Ahmad Acting Company Secretary MCB Bank Limited MCB Building, 15 - Main Gulberg, Jail Road, Lahore Tel Number: +92-42-36041621 Fax Number: +92-42-35776616 Email Address: farid.ahmad@mcb.com.pk

[*] Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities:

"MCB Bank Limited ("MCB") has received its Board's approval to purchase 21,664,167 shares (the "Shares") in MCB-Arif Habib Savings and Investments Limited ("MCBAH"), an existing subsidiary of MCB, from Arif Habib Corporation Limited ("AHCL") at a price of PKR 30 per share (with total consideration for the Shares amounting to PKR 649,925,010). The Shares constitute 30.09% of the issued share capital of MCBAH and will be transferred only after obtaining necessary corporate and regulatory approvals including approvals from the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan and shareholders of MCB. MCB already owns 36,956,768 shares of MCBAH which constitutes 51.33% of the issued share capital of MCBAH and pursuant to the Shareholders Agreement dated January 19, 2011 between AHCL and MCB, MCB has the first right to buy the Shares."

The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.




Farid Ahmad
Acting Company Secretary

January 24, 2023