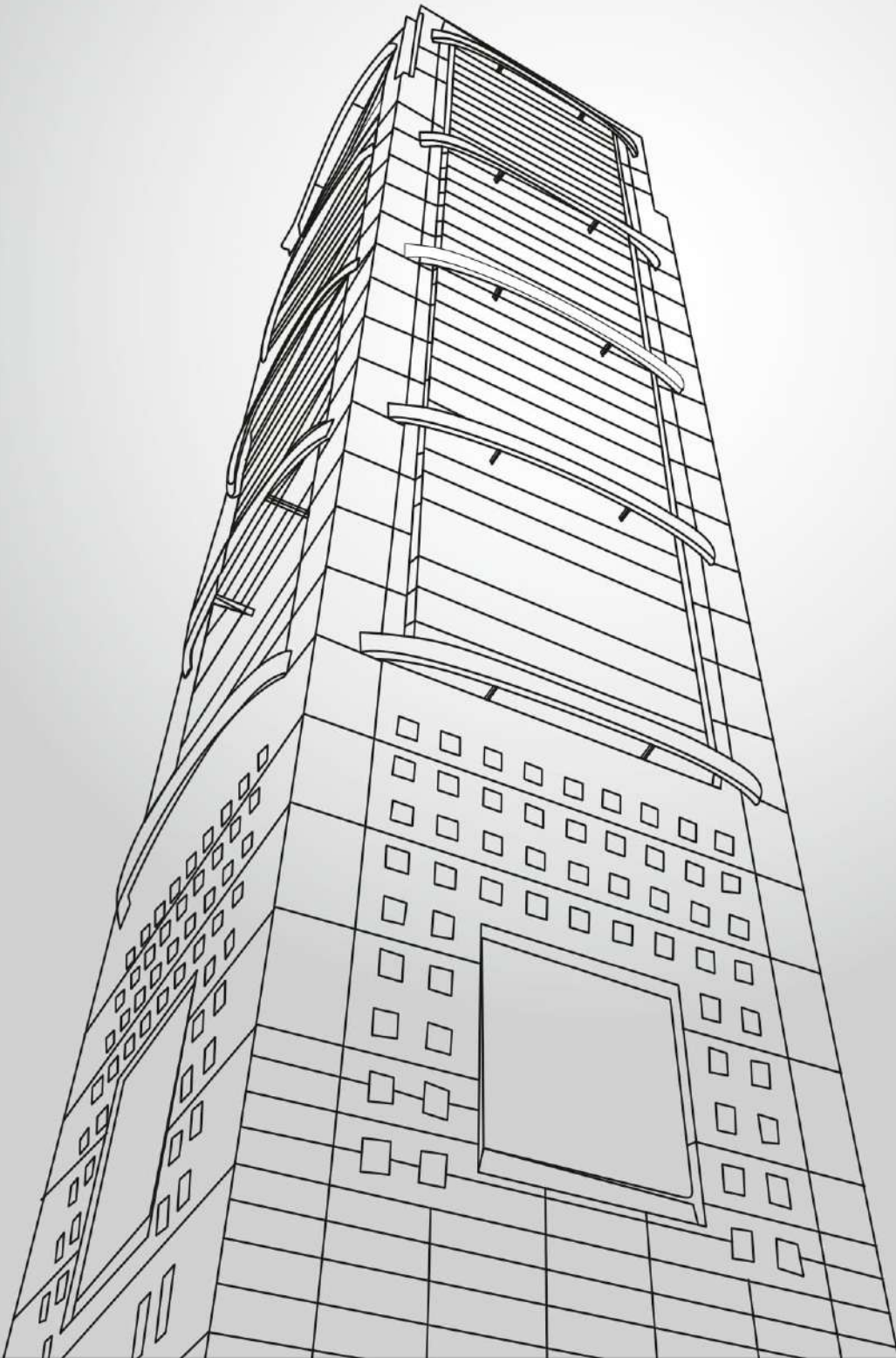




MCB U.A.E

Account Opening Form Business



SIGNATORY DETAILS

SIGNATORY 1

Full name
As per passport / government issued ID

Nationality: _____ Passport Number: _____

Hold any other Permanent Residency? No Yes, specify country of permanent residency: _____

UAE residence status? UAE resident, specify no. of years in the UAE , Emirates ID Card#:

Non-resident, specify country of domicile: _____ Date of birth:
DD MM YYYY

Are you Subject to US Taxation due to any reason (eg. US Resident, US Citizenship, US Green Cards, Substantial Presence in the US, etc.) No Yes

CURRENT RESIDENCE ADDRESS

Number: _____ Street: _____
Apt/Villa/House Location/Area

P.O. Box/Postal/Zip code: _____ City: _____ State/Province: _____

Country: _____ Email: _____

Tel(Off) +
Country code/area code

Tel(Res) +
Country code/area code

Fax +
Country code/area code

Mobile +
Country code/area code

SIGNATORY 2

Full name
As per passport / government issued ID

Nationality: _____ Passport Number: _____

Hold any other Permanent Residency? No Yes, specify country of permanent residency: _____

UAE residence status? UAE resident, specify no. of years in the UAE , Emirates ID Card#:

Non-resident, specify country of domicile: _____ Date of birth:
DD MM YYYY

Are you Subject to US Taxation due to any reason (eg. US Resident, US Citizenship, US Green Cards, Substantial Presence in the US, etc.) No Yes

CURRENT RESIDENCE ADDRESS

Number: _____ Street: _____
Apt/Villa/House Location/Area

P.O. Box/Postal/Zip code: _____ City: _____ State/Province: _____

Country: _____ Email: _____

Tel(Off) +
Country code/area code

Tel(Res) +
Country code/area code

Fax +
Country code/area code

Mobile +
Country code/area code

SIGNATORY 3

Full name
As per passport / government issued ID

Nationality: _____ Passport Number: _____

Hold any other Permanent Residency? No Yes, specify country of permanent residency: _____

UAE residence status? UAE resident, specify no. of years in the UAE , Emirates ID Card#:

Non-resident, specify country of domicile: _____ Date of birth:
DD MM YYYY

Are you Subject to US Taxation due to any reason (eg. US Resident, US Citizenship, US Green Cards, Substantial Presence in the US, etc.) No Yes

FOR REGULATORY PURPOSE (FATCA & CRS)

Is this an Active Non-Financial (NFE) entity? Yes No

NOTE:

- An "Active NFE" is a company conducting an operating business and is mainly engaged in a manufacturing or commercial business. More than 50% of the entity's gross income arise from an non-Financial Business Activity, and less than 50% of the entity's assets are held for the production of Passive Income.
- "Financial Business Activity" means: trading, individual or collective portfolio management, otherwise investing, administering or managing funds, money or financial assets for customers or clients.
- "Passive Income" means: interest, dividend income equivalent to interest, rents and royalties, annuities, the excess of gains over losses from the sale or exchange of property, etc.

SPECIMEN CARD

Place at bottom

■ Cheque Book Yes No

■ I/we hereby authorize MCB Bank Limited (the "Bank") without the need to obtain any additional written or oral consent, to retrieve my/our credit report from Al Etihad Credit Bureau. I/we also acknowledge and agree to pay necessary charges as per Schedule of Bank Charges for this purpose and authorize MCB Bank Limited to debit my/our account with them.

MANDATE

I/We hereby apply for the banking services detailed in this application form and confirm that the details provided in this application form are true and correct.

I/We acknowledge receipt of the account terms and conditions booklet and confirm that

- a) I/We have read and fully understood the terms and conditions and their application to any services granted to me/us by the Bank
- b) I/We agree to be bound by the said terms and conditions
- c) I/We agree to pay Bank's charges and accept any amendments which may be made by the Bank from time to time to those rules, terms and conditions without receiving prior notice, and
- d) I/We hereby consent that the information supplied relating to me/us, my/our account's with the Bank may be disclosed as may be required by law court order or competent authority or agency under the provisions of applicable laws, usage and customs and/or otherwise to safeguard the interests of the Bank and that such disclosure may be transmitted electronically including by email.
- e) I/We understand that this Account Opening form AOF will be valid once signed
- f) I/We hereby provide consent to the Bank for contacting any 3rd parties for obtaining information for due diligence under the Bank's internal / external regulatory requirements.

FOR OFFICE USE

Authorized Signatory(s)

Signature

Place _____
City & Country

Date:

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DD MM YYYY

Verified by: _____

TERMS & CONDITIONS FOR ACCOUNT OPENING

1. The Bank reserves the right to close the account at any time, if any information provided by the customer is found to be incorrect / misleading or for any other reason at the absolute and unfettered discretion of the Bank.
2. Any change in the address or constitution of the account holder/depositor should be immediately communicated in writing to the Bank. The post office and the other agents for delivery shall be considered agents of the account holder/depositor for delivery of letters, remittances, etc., and the Bank will not be responsible for any delay, non-delivery, wrong delivery etc.
3. Any sum to be deposited in the account should be accompanied by paying-in-slip showing the name and number of the account to be credited. Such deposits must be tendered at the Bank counter only. Authorised officials of the Bank will verify the entry of the transaction, and affix stamp on the counter foil of the paying-in-slip. The account holder/depositor should satisfy himself that he has received proper receipt for the deposit duly signed with Bank's stamp affixed on it.

4. The Bank shall endeavour to collect cheques and other items as promptly and carefully as possible, but it will accept no responsibility in case of any delay or loss and all collections are undertaken only at the risk of the Account holder.
5. In drawing cheques, the amount both in words and figures should be written distinctly and, to prevent fraudulent alterations, cheques should be drawn in such a way as to prevent insertion of any other words or figures.
6. The Bank reserves the right not to honour any cheque if it is presented before the date of the cheque or six months after the date of the cheque or if the cheque is otherwise defective in any way whatsoever.
7. Cheque books must always be kept in a secure place, under proper lock & key. The Bank will not be responsible for encashment of any cheque stolen or otherwise improperly obtained from the cheque book issued to any account holder.
8. Any account holder wishing to close the account must request the Bank in writing signed by all the account holders and surrender unused cheques, if any.
9. The Bank shall issue periodic statements of account to the account holder. Any discrepancy in the statement of account should be brought to the notice of the Bank in writing promptly and in any case within fifteen days of dispatch of the statement of account, failing which the balance shown in the statement of account shall be deemed to be correct for all purposes whatsoever. The Bank will take due care to ensure that the credit entries are correctly recorded. However, in case of any error being discovered by the Bank later, the Bank reserves its right, at all times to make adjusting entries to rectify the error without prior notice and recover any amount wrongly paid or credited to the account together with any accrued interest/profit. The Bank shall not be liable for any loss or damage or any consequential loss arising therefrom to any party consequent upon any such errors or making of such adjusting entries.
10. The Bank will always have the right, at its absolute and unfettered discretion, to close any account and terminate any type of relationship with the account holder/depositor at any time without assigning any reason. On the closure of any account, the account holder will return all unused cheques to the Bank.
11. The Bank reserves the right to amend, delete or supplement or make changes in these Terms and Conditions or withdraw any change in particular category of its accounts or service, either wholly or partially, including with limitations, the charges leviable in respect of any of them, at any time and from time to time at its sole and unfettered discretion. Such changes shall be effective from such date as may be specified by the Bank. The Account Holder hereby agrees to accept all of them and undertakes to abide by them.
12. MCB Bank Ltd UAE outsources some of its processing functions
13. This agreement will be governed by the applicable laws of the UAE.

FOR OFFICE USE

Source of account

Customer referral: Telecall Branch walk-in Seminar Staff referral Internet lead Other: _____

Bank Representative's declaration,

I have verified the particulars of the Applicant(s) on the basis of his/her/their documents (copies attached) and I am satisfied with the identity of the Applicant(s) who were met in person.

Bank representative's name: _____

Bank representative's signature

Date:

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DD MM YYYY

Relation manager's name: _____

Relation manager's signature

Date:

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DD MM YYYY

