

## KEY FACT STATEMENT FOR DEPOSIT PRODUCTS

Branch Name & Code: \_\_\_\_\_  
City: \_\_\_\_\_

Period: July - December, 2024  
Date: \_\_\_\_\_

**IMPORTANT:** Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive Key Fact Statement (KFS) from other banks for comparison.

### Account Types & Salient Features:

This information is accurate as of the above mentioned date. Services, fees and mark up rates may change on a bi-annual basis. For details of current fees/charges, you may visit our website or your nearest MCB Bank branch.

Particulars		MCB Freelancer Pak Rupee Current Account	MCB Freelancer Pak Rupee Savings Account	MCB Freelancer Exporter Special Foreign Currency Account
<b>Currency</b>		PKR		USD
<b>Minimum Balance</b>	To Open	NIL		NIL
	To Keep	NIL		NIL
<b>Account Maintenance Fee (Including Taxes)</b>		Zero		Zero
<b>Is Profit Paid on account</b>		No	Yes	No
<b>Indicative Profit Rate (%)</b>		NA	As per Bank's rate sheet	NA
<b>Profit Payment Frequency</b>		NA	Quarterly	NA
<b>Example</b>		NA	If the indicative profit rate is 15%, on each Rs. 1,000, the customer can earn a gross profit of Rs. 37.5/Quarter	NA
<b>Premature/ Early Encashment/Withdrawal Fee</b>		NA		
<b>Service Charges</b>				
<b>IMPORTANT:</b> This is a list of the main service charges for this account and does not include all charges. For the Bank's complete Schedule of Bank Charges (SOBC), please visit your nearest MCB Bank branch or the 'Quick Links' section of the Bank's corporate website ( <a href="http://www.mcb.com.pk">www.mcb.com.pk</a> ). Please note that all bank charges are exclusive of applicable taxes.				
<b>Services</b>	<b>Modes</b>			
<b>Cash Transaction</b>	Intercity	Free (5/month)	Free (3/month)	NA
	Intra-city	Zero		NA
	Own ATM withdrawal	Zero		NA
	Other Bank ATM (inclusive of FED)	Rs. 35		NA
<b>SMS Alerts</b>	Alternate Delivery Channels/Digital Channels	Zero		Zero
	Clearing	Rs. 180 / Month		Equivalent to PKR 180 / Month
	For other transactions			
<b>Debit Cards</b>	PayPak Classic	Issuance: Zero Annual: Zero	Issuance: Zero Annual: 1,700	NA
	PayPak Gold	Issuance: Zero Annual: Zero	Issuance: Zero Annual: 2,300	NA
	Master Card Classic	Rs. 2,300		NA
	Visa Silver	Rs. 2,300		NA
	Visa Gold Local	Rs. 3,000		NA
	Visa Gold Plus	Issuance: Zero Annual: 3,000	Rs. 3,000	

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Debit Cards	Visa Platinum	Rs. 10,000		NA
	Visa Signature	* Rs. 5,000 Per Quarter		NA
Cheque Book	Issuance	Free ( 1/month)		NA
	Stop payment	Up to Rs. 550 / cheque		NA
	Loose cheque	NA		NA
Local Remittance	Banker Cheque/Pay order	Free ( 2/month)	Free ( 1/month)	NA
Foreign Remittance	Foreign Demand Draft	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC		NA
	Wire Transfer	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC		
Statement of Account (Inclusive of FED)	Annual	Zero		
	Half Yearly	Zero		
	Duplicate	Equivalent to PKR 35 Rupees		
Fund Transfer	Alternate Delivery Channels/Digital Channels	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC		NA
	Others	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC		As per SOBC
Digital Banking	Internet Banking Subscription (One Time/Annual)	Zero		NA
	Mobile Banking Subscription (One Time/Annual)	Zero		NA
Clearing	Normal	Zero		NA
	Intercity	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC		NA
	Same Day	As per SOBC		NA
Closure of Account	Customer Request	Zero		

\* MCB Visa Signature Debit Card charges are waived for maintaining quarterly average total deposits relationship with the Bank of Rs. 5 Million and above or quarterly average current account deposit balance of Rs. 2 Million and above.

### You Must Know

**Requirements to open an account:** To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

**Cheque Bounce:** Dishonoring of cheques is subject to a criminal trial in Pakistan w.r.t. 489-F of Criminal Procedure Court. Accordingly, you should be writing cheques with utmost prudence.

**Safe Custody:** Safe custody of access tools to your account like ATM cards, PINs, Cheques, e-banking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. MCB Bank will never ask for your personal information (password, debit/credit card PIN) via call, SMS or email. Kindly do not disclose such details to anyone.

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**Record updation:** Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact your MCB Bank Branch to update your information.

**What happens if you do not use this account for a long period?**

Accounts not operated for one year which means that no customer initiated transaction or activity has taken place during the preceding one year shall be classified as "Document Accounts" i.e. You will not be able to operate your account until it is reactivated. Deposits/Instruments, which remain inoperative for a period of 10 years, shall become unclaimed and will be surrendered to State Bank of Pakistan (SBP) as per provisions of Section 31 of Banking Companies Ordinance (BCO), 1962. To reactive your account, please visit your branch.

**Unclaimed Deposits:** In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your MCB Bank Branch or MCB Contact Centre 111-000-622.

**Closing this account:** In order to close your account, please visit your branch and fill the account closure form. Please surrender any unused Cheque Book(s) and/or Debit Card(s).

**How can you get assistance or make a complaint?**

MCB Bank Limited,  
Complaint Resolution Unit,  
20th Floor, MCB Tower,  
I.I. Chundrigar Road, Karachi  
Helpline: 111-000-622  
Email: info@mcb.com.pk  
Website: www.mcb.com.pk

**If you are not satisfied with our response, you may contact:**

For complaints which remain unresolved beyond 45 days, you may write to Banking Mohtasib Pakistan, Shaheen Complex, M.R. Kiyani Road, Karachi or visit [www.bankingmohtasib.gov.pk](http://www.bankingmohtasib.gov.pk)

**Important note for the customer and the branch:** All new bank accounts must be accompanied by the duly filled below section. At the time of account opening, the duly signed KFS by the bank representative and the customer will be attached with the account opening form and a duplicate copy of the complete account opening form and KFS will be provided to the customer for their record and information.

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT			
Customer Name:		Date:	
Product Chosen:			
Mandate of account:	Single/Joint/Survivor		
Address:			
Contact Number:		Mobile Number:	
Email Address:			
Customer Signature:		Signature Verified:	