K18-H2-2024

MCB Bank for Life

MCB Bank Limited

KEY FACT STATEMENT FOR DEPOSIT PRODUCTS

Branch Name & Code: ____________________
City: ____________________

Period: July - December, 2024
Date: ____________

IMPORTANT: Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive Key Fact Statement (KFS) from other banks for comparison.

Account Types & Salient Features:

This information is accurate as of the above mentioned date. Services, fees and mark up rates may change on a bi-annual basis. For details of current fees/charges, you may visit our website or your nearest MCB Bank branch.

Particulars		MCB IT Exporters Special Foreign Currency Account
Currency		USD
Minimum Balance	To Open	NIL
	To Keep	NIL
Account Maintenance Fee (Including Taxes)		Zero
Is Profit Paid on account		No
Indicative Profit Rate (%)		NA
Profit Payment Frequency		NA
Example		NA
Premature/ Early Encashment/ Withdrawal Fee		NA

Service Charges

IMPORTANT: This is a list of the main service charges for this account and does not include all charges. For the Bank's complete Schedule of Bank Charges (SOBC), please visit your nearest MCB Bank branch or the 'Quick Links' section of the Bank's corporate website (www.mcb.com.pk). Please note that all bank charges are exclusive of applicable taxes.

Services	Modes	
Cash Transaction	Intercity	NA
	Intra-city	NA
	Own ATM withdrawal	NA
	Other Bank ATM (inclusive of FED)	NA
SMS Alerts	Alternate Delivery Channels/Digital Channels	Zero
	Clearing	Equivalent to PKR 180 / Month
	For other transactions	
Debit Cards	PayPak Classic	NA
	PayPak Gold	NA
	Master Card Classic	NA
	Visa Silver	NA
	Visa Gold Local	NA
	Visa Gold Plus	NA
	Visa Platinum	NA

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Particulars		MCB IT Exporters Special Foreign Currency Account
Cheque Book	Issuance	NA
	Stop payment	NA
	Loose cheque	NA
Local Remittance	Banker Cheque/Pay order	NA
Foreign Remittance	Foreign Demand Draft	NA
	Wire Transfer	Charges may vary according to the amount / number of transactions. For details, please refer to SOBC
Statement of Account (Including FED)	Annual	Zero
	Half Yearly	Zero
	Duplicate	Equivalent to PKR 35 Rupees
Fund Transfer	Alternate Delivery Channels/Digital Channels	NA
	Others	As per SOBC
Digital Banking	Internet Banking Subscription (One Time/Annual)	NA
	Mobile Banking Subscription (One Time/Annual)	NA
Clearing	Normal	NA
	Intercity	NA
	Same Day	NA
Closure of Account	Customer Request	Zero

You Must Know

Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

Cheque Bounce: Dishonoring of cheques is subject to a criminal trial in Pakistan w.r.t. 489-F of Criminal Procedure Court. Accordingly, you should be writing cheques with utmost prudence.

Safe Custody: Safe custody of access tools to your account like ATM cards, PINs, Cheques, e-banking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. MCB Bank will never ask for your personal information (password, debit/credit card PIN) via call, SMS or email. Kindly do not disclose such details to anyone.

Record updation: Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact your MCB Bank Branch to update your information.

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What happens if you do not use this account for a long period?
Accounts not operated for one year which means that no customer initiated transaction or activity has taken place during the preceding one year shall be classified as “Document Accounts” i.e. You will not be able to operate your account until it is reactivated. Deposits/Instruments, which remain inoperative for a period of 10 years, shall become unclaimed and will be surrendered to State Bank of Pakistan (SBP) as per provisions of Section 31 of Banking Companies Ordinance (BCO), 1962. To reactive your account, please visit your branch.

Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your MCB Bank Branch or MCB Contact Centre 111-000-622.

Closing this account: In order to close your account, please visit your branch and fill the account closure form. Please surrender any unused Cheque Book(s) and/or Debit Card(s).

How can you get assistance or make a complaint?
MCB Bank Limited,
Complaint Resolution Unit,
20th Floor, MCB Tower,
I.I. Chundrigar Road,Karachi
Helpline: 111-000-622
Email: info@mcb.com.pk
Website: www.mcb.com.pk

If you are not satisfied with our response, you may contact:
For complaints which remain unresolved beyond 45 days, you may write to Banking Mohtasib Pakistan, Shaheen Complex, M.R. Kiyani Road, Karachi
or visit www.bankingmohtasib.gov.pk

Important note for the customer and the branch: All new bank accounts must be accompanied by the duly filled below section. At the time of account opening, the duly signed KFS by the bank representative and the customer will be attached with the account opening form and a duplicate copy of the complete account opening form and KFS will be provided to the customer for their record and information.

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT			
Customer Name:		Date:	
Product Chosen:			
Mandate of account:	Single/Joint/Survivor		
Address:			
Contact Number:		Mobile Number:	
Email Address:			
Customer Signature:		Signature Verified:	