

Conventional Naya Pakistan Certificate (NPC) Rate Sheet

The below table contains the declared State Bank of Pakistan profit rates (before deduction of tax) with their respective effective dates.

- The aforesaid revision shall be applicable on PKR & FCY Conventional NPCs with effect from February 20, 2025.

Tenor of Certificate	USD Denominated Certificate	PKR Denominated Certificate	GBP Denominated Certificate	EUR Denominated Certificate
3 – Month	7.00% p.a.	13.50% p.a.	7.25%	5.25%
6 – Month	7.00% p.a.	13.50% p.a.	7.25%	5.25%
12 – Month	7.00% p.a.	13.00% p.a.	7.25%	5.25%
3 – Year	7.50% p.a.	12.50% p.a.	7.50%	5.25%
5 – Year	7.50% p.a.	12.50% p.a.	7.50%	5.25%
Minimum Investment				
	1,000 with integral multiples of 500	10,000 with integral multiples of 1,000	1,000 with integral multiples of 500	1,000 with integral multiples of 500

Islamic Naya Pakistan Certificate Rate Sheet

The below table contains the declared State Bank of Pakistan profit rates (before deduction of tax) with their respective effective dates.

- The aforesaid revision shall be applicable on PKR & FCY Islamic NPCs with effect from 6th March 2025 as per SBP FD Circular Letter #SFAD/ 963 / INPC-2025.

Tenor of Certificate	USD Denominated Certificate	PKR Denominated Certificate	GBP Denominated Certificate	EUR Denominated Certificate
3 – Month	7.00% p.a.	13.50% p.a.	7.25%	5.25%
6 – Month	7.00% p.a.	13.50% p.a.	7.25%	5.25%
12 – Month	7.00% p.a.	13.00% p.a.	7.25%	5.25%
3 – Year	7.50% p.a.	12.50% p.a.	7.50%	5.25%
5 – Year	7.50% p.a.	12.50% p.a.	7.50%	5.25%
Minimum Investment				
	1,000 with integral multiples of 500	10,000 with integral multiples of 1,000	1,000 with integral multiples of 500	1,000 with integral multiples of 500

Declared Rates

The below table contains the declared State Bank of Pakistan profit rates (before deduction of tax).

For PKR denominated Certificates:

Tenor of Certificate	3 Month	6 Month	12 Month	3 Year	5 Year
Oct'2020	9.51%	10.01%	10.49%	10.77%	11.01%
Nov'2020	9.51%	9.99%	10.48%	10.75%	11.02%
Dec'2020	9.51%	9.99%	10.49%	10.76%	10.99%
Jan'2021	9.49%	10.01%	10.51%	10.75%	11.01%
Feb'2021	9.51%	9.99%	10.51%	10.75%	10.99%
Mar'2021	9.51%	10.01%	10.50%	10.76%	11.00%
Apr'2021	9.49%	10.00%	10.51%	10.75%	10.99%
May'2021	9.50%	9.99%	10.49%	10.75%	11.01%
June'2021	9.51%	9.99%	10.49%	10.76%	11.01%
July'2021	9.49%	10.00%	10.51%	10.74%	10.99%
Aug'2021	9.49%	10.01%	10.48%	10.74%	11.01%
Sep'2021	9.51%	9.99%	10.50%	10.76%	10.99%
Oct'2021	9.49%	10.00%	10.51%	10.74%	11.01%
Nov'2021	9.51%	10.01%	10.49%	10.76%	11.00%
Dec'2021	9.49%	9.99%	10.51%	10.74%	11.01%
Jan'2022	9.51%	10.01%	10.50%	10.75%	11.00%
Feb'2022	9.50%	9.99%	10.49%	10.76%	11.01%
Jun'2022	9.51%	9.99%	10.50%	10.76%	11.01%
July'2022	9.49%	10.01%	10.49%	10.75%	10.99%
Aug'2022	9.51%	9.99%	10.50%	10.74%	11.01%
Sep'2022	9.50%	10.00%	10.50%	10.75%	11.00%
Oct'2022	9.51%	10.02%	10.50%	10.74%	10.98%
Oct'2022 (PKR-I)	14.98%	15.26%	15.49%	14.02%	13.51%
Nov'2022	9.49%	10.01%	10.49%	10.76%	10.99%
Nov'2022 (PKR-I)	14.99%	15.24%	15.51%	14.01%	13.49%
Dec'2022	9.50%	10.00%	10.50%	10.75%	11.00%
Dec'2022 (PKR-I)	15.00%	15.25%	15.50%	14.00%	13.50%
Jan'2023	9.50%	10.00%	10.50%	10.75%	11.00%
Jan'2023 (PKR-I)	15.00%	15.25%	15.50%	14.00%	13.50%
Sep'2023	0.00%	0.00%	10.50%	10.75%	11.00%
Sep'2023 (PKR-I)	15.00%	15.25%	15.50%	14.00%	13.50%
Oct'2023	0.00%	0.00%	0.00%	10.75%	11.00%
Oct'2023 (PKR-I)	15.00%	15.25%	15.50%	14.00%	13.50%
Oct'2023 (PKR-II)	21.00%	21.25%	21.50%	17.50%	15.00%
Nov'2023	0.00%	0.00%	0.00%	10.75%	11.00%
Nov'2023 (PKR-I)	15.00%	15.25%	15.50%	14.00%	13.50%
Nov'2023 (PKR-II)	21.00%	21.25%	21.50%	17.50%	15.00%
Jan'2024	0.00%	0.00%	0.00%	10.75%	11.00%
Jan'2024 (PKR-I)	15.00%	15.25%	15.50%	14.00%	13.50%
Jan'2024 (PKR-II)	21.00%	21.25%	21.50%	17.50%	15.00%
Feb'2024	0.00%	0.00%	0.00%	10.75%	11.00%
Feb'2024 (PKR-I)	0.00%	15.25%	15.50%	14.00%	13.50%
Feb'2024 (PKR-II)	21.00%	21.25%	21.50%	17.50%	15.00%
Mar'2024	0.00%	0.00%	0.00%	10.75%	11.00%
Mar'2024 (PKR-I)	0.00%	15.25%	15.50%	14.00%	13.50%
Mar'2024 (PKR-II)	21.00%	21.25%	21.50%	17.50%	15.00%
May'2024	0.00%	0.00%	0.00%	10.75%	11.00%
May'2024 (PKR-I)	0.00%	0.00%	15.50%	14.00%	13.50%
May'2024 (PKR-II)	21.00%	21.25%	21.50%	17.50%	15.00%
Jun'2024	0.00%	0.00%	0.00%	10.75%	11.00%
Jun'2024 (PKR-I)	0.00%	0.00%	15.50%	14.00%	13.50%
Jun'2024 (PKR-II)	21.00%	21.25%	21.50%	17.50%	15.00%
Aug'2024	0.00%	0.00%	0.00%	10.75%	11.00%
Aug'2024 (PKR-I)	0.00%	0.00%	15.50%	14.00%	13.50%
Aug'2024 (PKR-II)	21.00%	21.25%	21.50%	17.50%	15.00%
Sep'2024	0.00%	0.00%	0.00%	10.75%	11.00%
Sep'2024 (PKR-I)	0.00%	0.00%	15.50%	14.00%	13.50%
Sep'2024 (PKR-II)	21.00%	21.25%	21.50%	17.50%	15.00%
Oct'2024	0.00%	0.00%	0.00%	10.75%	11.00%
Oct'2024 (PKR-I)	0.00%	0.00%	15.50%	14.00%	13.50%
Oct'2024 (PKR-II)	21.00%	21.25%	21.50%	17.50%	15.00%
Nov'2024	0.00%	0.00%	0.00%	10.75%	11.00%
Nov'2024 (PKR-I)	0.00%	0.00%	0.00%	14.00%	13.50%
Nov'2024 (PKR-II)	21.00%	21.25%	21.50%	17.50%	15.00%
Dec'2024	0.00%	0.00%	0.00%	10.75%	11.00%
Dec'2024 (PKR-I)	0.00%	0.00%	0.00%	14.00%	13.50%
Dec'2024 (PKR-II)	21.00%	21.25%	21.50%	17.50%	15.00%
Jan'2025	0.00%	0.00%	0.00%	10.75%	11.00%
Jan'2025 (PKR-I)	0.00%	0.00%	0.00%	14.00%	13.50%
Jan'2025 (PKR-II)	21.00%	21.25%	21.50%	17.50%	15.00%

For USD denominated Certificates:

Tenor of Certificate	3 Month	6 Month	12 Month	3 Year	5 Year
Oct'2020	5.49%	5.99%	6.51%	6.74%	7.01%
Nov'2020	5.50%	6.02%	6.51%	6.76%	6.99%
Dec'2020	5.51%	6.01%	6.49%	6.76%	6.99%
Jan'2021	5.49%	6.01%	6.51%	6.76%	7.01%
Feb'2021	5.49%	5.99%	6.49%	6.75%	6.99%
Mar'2021	5.50%	6.01%	6.50%	6.74%	6.99%
Apr'2021	5.51%	6.00%	6.49%	6.74%	6.99%
May'2021	5.50%	6.01%	6.51%	6.75%	7.00%
June'2021	5.51%	6.00%	6.49%	6.76%	6.99%
July'2021	5.49%	6.01%	6.51%	6.76%	7.00%
Aug'2021	5.51%	5.99%	6.49%	6.75%	6.99%
Sep'2021	5.49%	6.01%	6.51%	6.74%	7.00%
Oct'2021	5.50%	5.99%	6.49%	6.75%	7.02%
Nov'2021	5.49%	6.01%	6.51%	6.74%	6.99%
Dec'2021	5.51%	5.99%	6.49%	6.75%	7.01%
Jan'2022	5.49%	6.00%	6.51%	6.74%	6.99%
Feb'2022	5.50%	6.01%	6.49%	6.76%	7.01%
Jun'2022	5.51%	6.01%	6.49%	6.76%	7.01%
July'2022	5.50%	5.99%	6.51%	6.74%	6.99%
Aug'2022	5.49%	6.00%	6.49%	6.76%	7.01%
Sep'2022	5.50%	6.00%	6.50%	6.75%	7.00%
Oct'2022	5.52%	6.01%	6.49%	6.74%	7.00%
Nov'2022	5.51%	5.99%	6.50%	6.76%	7.01%
Dec'2022	5.50%	5.99%	6.50%	6.76%	7.01%
Jan'2023	5.50%	6.00%	6.50%	6.75%	7.00%
Jan'2023 (USD-I)	7.00%	7.20%	7.50%	8.00%	8.00%
Sep'2023	0.00%	0.00%	6.50%	6.75%	7.00%
Sep'2023 (USD-I)	7.00%	7.20%	7.50%	8.00%	8.00%
Oct'2023	0.00%	0.00%	6.50%	6.75%	7.00%
Oct'2023 (USD-I)	7.00%	7.00%	7.00%	7.00%	7.00%
Oct'2023 (USD-II)	8.25%	8.50%	9.00%	8.00%	8.00%
Nov'2023	0.00%	0.00%	6.50%	6.75%	7.00%
Nov'2023 (USD-I)	7.00%	7.20%	7.50%	8.00%	8.00%
Nov'2023 (USD-II)	8.25%	8.50%	9.00%	8.00%	8.00%
Jan'2024	0.00%	0.00%	6.50%	6.75%	7.00%
Jan'2024 (USD-I)	7.00%	7.20%	7.50%	8.00%	8.00%
Jan'2024 (USD-II)	8.25%	8.50%	9.00%	8.00%	8.00%
Feb'2024	0.00%	0.00%	6.50%	6.75%	7.00%
Feb'2024 (USD-I)	0.00%	7.20%	7.50%	8.00%	8.00%
Feb'2024 (USD-II)	8.25%	8.50%	9.00%	8.00%	8.00%
Mar'2024	0.00%	0.00%	0.00%	6.75%	7.00%
Mar'2024 (USD-I)	0.00%	7.20%	7.50%	8.00%	8.00%
Mar'2024 (USD-II)	8.25%	8.50%	9.00%	8.00%	8.00%
May'2024	0.00%	0.00%	0.00%	6.75%	7.00%
May'2024 (USD-I)	0.00%	0.00%	7.50%	8.00%	8.00%
May'2024 (USD-II)	8.25%	8.50%	9.00%	8.00%	8.00%
Jun'2024	0.00%	0.00%	0.00%	6.75%	7.00%
Jun'2024 (USD-I)	0.00%	0.00%	7.50%	8.00%	8.00%
Jun'2024 (USD-II)	8.25%	8.50%	9.00%	8.00%	8.00%
Aug'2024	0.00%	0.00%	0.00%	6.75%	7.00%
Aug'2024 (USD-I)	0.00%	0.00%	7.50%	8.00%	8.00%
Aug'2024 (USD-II)	8.25%	8.50%	9.00%	8.00%	8.00%
Sep'2024	0.00%	0.00%	0.00%	6.75%	7.00%
Sep'2024 (USD-I)	0.00%	0.00%	7.50%	8.00%	8.00%
Sep'2024 (USD-II)	8.25%	8.50%	9.00%	8.00%	8.00%
Oct'2024	0.00%	0.00%	0.00%	6.75%	7.00%
Oct'2024 (USD-I)	0.00%	0.00%	7.50%	8.00%	8.00%
Oct'2024 (USD-II)	8.25%	8.50%	9.00%	8.00%	8.00%
Nov'2024	0.00%	0.00%	0.00%	6.75%	7.00%
Nov'2024 (USD-I)	0.00%	0.00%	0.00%	8.00%	8.00%
Nov'2024 (USD-II)	8.25%	8.50%	9.00%	8.00%	8.00%
Dec'2024	0.00%	0.00%	0.00%	6.75%	7.00%
Dec'2024 (USD-I)	0.00%	0.00%	0.00%	8.00%	8.00%
Dec'2024 (USD-II)	8.25%	8.50%	9.00%	8.00%	8.00%
Jan'2025	0.00%	0.00%	0.00%	6.75%	7.00%
Jan'2025 (USD-I)	0.00%	0.00%	0.00%	8.00%	8.00%
Jan'2025 (USD-II)	8.25%	8.50%	9.00%	8.00%	8.00%

For GBP denominated Certificates:

Tenor of Certificate	3 Month	6 Month	12 Month	3 Year	5 Year
Mar'2021	5.26%	5.50%	5.76%	6.43%	6.49%
Apr'2021	5.24%	5.51%	5.76%	6.25%	6.51%
May'2021	5.25%	5.51%	5.76%	6.25%	6.51%
June'2021	5.26%	5.50%	5.74%	6.26%	6.51%
July'2021	5.24%	5.51%	5.76%	6.26%	6.50%
Aug'2021	5.25%	5.49%	5.74%	6.25%	6.51%
Sep'2021	5.26%	5.51%	5.75%	6.26%	6.49%
Oct'2021	5.24%	5.50%	5.76%	6.24%	6.51%
Nov'2021	5.26%	5.49%	5.74%	6.26%	6.49%
Dec'2021	5.24%	5.51%	5.76%	6.25%	6.51%
Jan'2022	5.25%	5.49%	5.74%	6.26%	6.49%
Feb'2022	5.26%	5.51%	5.75%	6.24%	6.50%
Jun'2022	5.25%	5.51%	5.74%	6.26%	6.49%
July'2022	5.26%	5.49%	5.74%	6.24%	6.51%
Aug'2022	5.24%	5.51%	5.75%	6.26%	6.52%
Sep'2022	5.25%	5.50%	5.75%	6.25%	6.50%
Oct'2022	5.25%	5.52%	5.76%	6.26%	6.49%
Nov'2022	5.26%	5.51%	5.74%	6.25%	6.51%
Dec'2022	5.25%	5.50%	5.75%	6.25%	6.50%
Jan'2023	5.25%	5.50%	5.75%	6.25%	6.50%
Jan'2023 (GBP-I)	5.50%	6.00%	7.00%	7.50%	7.50%
Sep'2023	0.00%	0.00%	5.75%	6.25%	6.50%
Sep'2023 (GBP-I)	5.50%	6.00%	7.00%	7.50%	7.50%
Oct'2023	0.00%	0.00%	5.75%	6.25%	6.50%
Oct'2023 (GBP-I)	5.50%	6.00%	7.00%	7.50%	7.50%
Oct'2023 (GBP-II)	7.25%	7.50%	8.00%	7.50%	7.50%
Nov'2023	0.00%	0.00%	5.75%	6.25%	6.50%
Nov'2023 (GBP-I)	5.50%	6.00%	7.00%	7.50%	7.50%
Nov'2023 (GBP-II)	7.25%	7.50%	8.00%	7.50%	7.50%
Jan'2024	0.00%	0.00%	5.75%	6.25%	6.50%
Jan'2024 (GBP-I)	5.50%	6.00%	7.00%	7.50%	7.50%
Jan'2024 (GBP-II)	7.25%	7.50%	8.00%	7.50%	7.50%
Feb'2024	0.00%	0.00%	5.75%	6.25%	6.50%
Feb'2024 (GBP-I)	0.00%	6.00%	7.00%	7.50%	7.50%
Feb'2024 (GBP-II)	7.25%	7.50%	8.00%	7.50%	7.50%
Mar'2024	0.00%	0.00%	0.00%	6.25%	6.50%
Mar'2024 (GBP-I)	0.00%	6.00%	7.00%	7.50%	7.50%
Mar'2024 (GBP-II)	7.25%	7.50%	8.00%	7.50%	7.50%
May'2024	0.00%	0.00%	0.00%	6.25%	6.50%
May'2024 (GBP-I)	0.00%	0.00%	7.00%	7.50%	7.50%
May'2024 (GBP-II)	7.25%	7.50%	8.00%	7.50%	7.50%
Jun'2024	0.00%	0.00%	0.00%	6.25%	6.50%
Jun'2024 (GBP-I)	0.00%	0.00%	7.00%	7.50%	7.50%
Jun'2024 (GBP-II)	7.25%	7.50%	8.00%	7.50%	7.50%
Aug'2024	0.00%	0.00%	0.00%	6.25%	6.50%
Aug'2024 (GBP-I)	0.00%	0.00%	7.00%	7.50%	7.50%
Aug'2024 (GBP-II)	7.25%	7.50%	8.00%	7.50%	7.50%
Sep'2024	0.00%	0.00%	0.00%	6.25%	6.50%
Sep'2024 (GBP-I)	0.00%	0.00%	7.00%	7.50%	7.50%
Sep'2024 (GBP-II)	7.25%	7.50%	8.00%	7.50%	7.50%
Oct'2024	0.00%	0.00%	0.00%	6.25%	6.50%
Oct'2024 (GBP-I)	0.00%	0.00%	7.00%	7.50%	7.50%
Oct'2024 (GBP-II)	7.25%	7.50%	8.00%	7.50%	7.50%
Nov'2024	0.00%	0.00%	0.00%	6.25%	6.50%
Nov'2024 (GBP-I)	0.00%	0.00%	0.00%	7.50%	7.50%
Nov'2024 (GBP-II)	7.25%	7.50%	8.00%	7.50%	7.50%
Dec'2024	0.00%	0.00%	0.00%	6.25%	6.50%
Dec'2024 (GBP-I)	0.00%	0.00%	0.00%	7.50%	7.50%
Dec'2024 (GBP-II)	7.25%	7.50%	8.00%	7.50%	7.50%
Jan'2025	0.00%	0.00%	0.00%	6.25%	6.50%
Jan'2025 (GBP-I)	0.00%	0.00%	0.00%	7.50%	7.50%
Jan'2025 (GBP-II)	7.25%	7.50%	8.00%	7.50%	7.50%

For EUR denominated Certificates:

Tenor of Certificate	3 Month	6 Month	12 Month	3 Year	5 Year
Mar'2021	4.74%	5.00%	5.24%	5.49%	5.75%
Apr'2021	4.74%	5.01%	5.25%	5.49%	5.76%
May'2021	4.75%	5.00%	5.24%	5.51%	5.75%
June'2021	4.76%	5.00%	5.26%	5.51%	5.76%
July'2021	4.74%	5.01%	5.25%	5.49%	5.75%
Aug'2021	4.76%	5.00%	5.24%	5.50%	5.76%
Sep'2021	4.74%	5.01%	5.26%	5.51%	5.74%
Oct'2021	4.76%	5.00%	5.25%	5.51%	5.75%
Nov'2021	4.74%	5.01%	5.26%	5.49%	5.76%
Dec'2021	4.76%	4.99%	5.25%	5.51%	5.74%
Jan'2022	4.74%	5.01%	5.26%	5.49%	5.75%
Feb'2022	4.75%	4.99%	5.25%	5.51%	5.76%
Jun'2022	4.76%	5.00%	5.26%	5.49%	5.76%
July'2022	4.74%	5.01%	5.24%	5.50%	5.74%
Aug'2022	4.76%	4.99%	5.26%	5.51%	5.76%
Sep'2022	4.75%	5.00%	5.25%	5.50%	5.75%
Oct'2022	4.76%	5.01%	5.25%	5.51%	5.76%
Nov'2022	4.74%	5.00%	5.26%	5.49%	5.75%
Dec'2022	4.75%	5.00%	5.25%	5.52%	5.75%
Jan'2023	4.75%	5.00%	5.25%	5.50%	5.75%
Jan'2023 (EUR-I)	4.00%	4.50%	5.00%	6.50%	6.50%
Sep'2023	0.00%	0.00%	5.25%	5.50%	5.75%
Sep'2023 (EUR-I)	4.00%	4.50%	5.00%	6.50%	6.50%
Oct'2023	0.00%	0.00%	5.25%	5.50%	5.75%
Oct'2023 (EUR-I)	4.00%	4.50%	5.00%	6.50%	6.50%
Oct'2023 (EUR-II)	6.25%	6.50%	7.00%	6.50%	6.50%
Nov'2023	0.00%	0.00%	5.25%	5.50%	5.75%
Nov'2023 (EUR-I)	4.00%	4.50%	5.00%	6.50%	6.50%
Nov'2023 (EUR-II)	6.25%	6.50%	7.00%	6.50%	6.50%
Jan'2024	0.00%	0.00%	5.25%	5.50%	5.75%
Jan'2024 (EUR-I)	4.00%	4.50%	5.00%	6.50%	6.50%
Jan'2024 (EUR-II)	6.25%	6.50%	7.00%	6.50%	6.50%
Feb'2024	0.00%	0.00%	5.25%	5.50%	5.75%
Feb'2024 (EUR-I)	0.00%	4.50%	5.00%	6.50%	6.50%
Feb'2024 (EUR-II)	6.25%	6.50%	7.00%	6.50%	6.50%
Mar'2024	0.00%	0.00%	0.00%	5.50%	5.75%
Mar'2024 (EUR-I)	0.00%	4.50%	5.00%	6.50%	6.50%
Mar'2024 (EUR-II)	6.25%	6.50%	7.00%	6.50%	6.50%
May'2024	0.00%	0.00%	0.00%	5.50%	5.75%
May'2024 (EUR-I)	0.00%	0.00%	5.00%	6.50%	6.50%
May'2024 (EUR-II)	6.25%	6.50%	7.00%	6.50%	6.50%
Jun'2024	0.00%	0.00%	0.00%	5.50%	5.75%
Jun'2024 (EUR-I)	0.00%	0.00%	5.00%	6.50%	6.50%
Jun'2024 (EUR-II)	6.25%	6.50%	7.00%	6.50%	6.50%
Aug'2024	0.00%	0.00%	0.00%	5.50%	5.75%
Aug'2024 (EUR-I)	0.00%	0.00%	5.00%	6.50%	6.50%
Aug'2024 (EUR-II)	6.25%	6.50%	7.00%	6.50%	6.50%
Sep'2024	0.00%	0.00%	0.00%	5.50%	5.75%
Sep'2024 (EUR-I)	0.00%	0.00%	0.00%	6.50%	6.50%
Sep'2024 (EUR-II)	6.25%	6.50%	7.00%	6.50%	6.50%
Oct'2024	0.00%	0.00%	0.00%	5.50%	5.75%
Oct'2024 (EUR-I)	0.00%	0.00%	0.00%	6.50%	6.50%
Oct'2024 (EUR-II)	6.25%	6.50%	7.00%	6.50%	6.50%
Nov'2024	0.00%	0.00%	0.00%	5.50%	5.75%
Nov'2024 (EUR-I)	0.00%	0.00%	0.00%	6.50%	6.50%
Nov'2024 (EUR-II)	6.25%	6.50%	7.00%	6.50%	6.50%
Dec'2024	0.00%	0.00%	0.00%	5.50%	5.75%
Dec'2024 (EUR-I)	0.00%	0.00%	0.00%	6.50%	6.50%
Dec'2024 (EUR-II)	6.25%	6.50%	7.00%	6.50%	6.50%
Jan'2025	0.00%	0.00%	0.00%	5.50%	5.75%
Jan'2025 (EUR-I)	0.00%	0.00%	0.00%	6.50%	6.50%
Jan'2025 (EUR-II)	6.25%	6.50%	7.00%	6.50%	6.50%