



Circular No. FCG-BS/2013-25

October 1, 2013

To: ALL BRANCHES  
Cc: GROUP HEADS  
BUSINESS HEADS  
CBBG OPERATION HEADS  
WB OPERATION HEADS  
AREA OPERATION HEADS  
GENERAL MANAGERS  
REGIONAL HEADS  
REGIONAL OPERATIONS MANAGERS

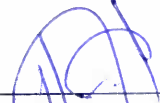
**ADDENDUM TO CIRCULAR NO.FCG – BS/2013 - 17 DATED JUNE 28, 2013**  
**MINIMUM RATE OF RETURN ON SAVING DEPOSITS**

Please refer to the captioned circular.

The State Bank of Pakistan vide BPRD Circular Letter No.07 of 2013 dated September 27, 2013, has revised profit rate on all saving and term deposits. These instructions are applicable on all existing and new saving deposits including term deposit, with effect from October 01, 2013.

The revised rates are attached at annexure "A".

Please bring the contents of this circular into the knowledge of all concerned for meticulous compliance and affix the rates of profit on the Branch Notice Board for information of clients as well.

  
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**Hammad Khalid**  
Departmental Head

  
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**Amin Sukhiani**  
Division Head

PROVISIONAL PROFIT RATES

Deposit Accounts M stands for million		Provisional Profit Rates 1st July - 30th September	Provisional Profit Rates 1st October onwards
S.#	Products	Rates	Rates
1	PLS Savings Account	6.00%	6.50%
2	Khushali Bachat Account	6.00%	6.50%
3	PLS Savings – 365 *	6.00%	6.50%
4	Savings 365 Gold:		
	Less than 10M	6.00%	6.50%
	Rs.10M to less than 50M	6.15%	6.60%
	Rs.50M to less than 100M	6.30%	6.75%
	Rs.100M to less than 250M	6.50%	6.90%
	Rs.250M to less than 500M	6.65%	7.00%
	Rs.500M and above	6.75%	
5	PLS Savings XTRA:		
	Less than Rs. 5M	6.00%	6.50%
	Rs. 5M to less than Rs. 25M	6.15%	6.60%
	Rs. 25M & Above	6.25%	6.70%
6	MCB Smart Savings Account		
	Less than Rs. 200,000	6.00%	6.50%
	Rs.200,000 to Less than Rs. 300,000	6.25%	6.65%
	Rs.300,000 and Above	6.00%	6.50%
7	MCB Savings Maximizer Account		
	Less than Rs.1,000,000	6.00%	6.50%
	Rs.1,000,000 to Less than Rs.3,000,000	6.25%	6.65%
	Rs.3000,000 and Above	6.00%	6.50%
8	MCB Salary Gold Account	6.00%	6.50%
9	MCB Enhanced Savings Account (Frozen)	6.00%	6.50%
10	MCB Kidz Club	6.00%	6.50%
11	Rupee Maximizer ( Frozen )	6.00%	6.50%

These two slabs are merged as "Less Than 50 M" from Oct 2013, onwards.

\* Note: Clients interested in Special Rates for 365 Gold Deposits, exceeding specified amount, should approach Branch Manager.

S.#	Products (PKR Term Deposits) Range Rs.100,000 to Rs.500,000		
	Yearly		
	Maturity	6.000%	6.500%
	Yearly		
	Maturity	6.005%	6.525%
	Yearly		
	Maturity	6.010%	6.550%
	Yearly		
	Maturity	6.015%	6.605%
5	9 Months		
	Maturity	6.030%	6.670%
6	12 Months		
	Semi Annual	6.020%	6.630%
	Maturity	6.110%	6.740%
7	24 Months		
	Semi Annual	6.020%	6.642%
	Yearly	6.110%	6.752%
	Maturity	6.300%	6.980%

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<b>Deposit Accounts</b> M stands for million		<b>Provisional Profit Rates</b> 1st July - 30th September	<b>Provisional Profit Rates</b> 1st October onwards
<b>S.#</b>	<b>Products</b>	<b>Rates</b>	<b>Rates</b>
8	<b>36 Months</b>		
	Semi Annual	6.030%	6.652%
	Yearly	6.120%	6.762%
	Maturity	6.500%	7.230%
9	<b>60 Months</b>		
	Semi Annual	6.090%	6.659%
	Yearly	6.186%	6.769%
	Maturity	7.000%	7.750%
<b>S.#</b>	<b>Products (PKR Term Deposits) Range Rs.500,000 and Above</b>		
1	<b>1 Month</b>		
	Maturity	6.100%	6.550%
2	<b>2 Months</b>		
	Monthly	6.134%	6.557%
	Maturity	6.150%	6.575%
3	<b>3 Months</b>		
	Monthly	6.168%	6.564%
	Maturity	6.200%	6.600%
4	<b>6 Months</b>		
	Monthly	6.170%	6.565%
	Quarterly	6.202%	6.601%
	Maturity	6.250%	6.655%
5	<b>9 Months</b>		
	Monthly	6.172%	6.574%
	Quarterly	6.203%	6.610%
	Maturity	6.300%	6.720%
6	<b>12 Months</b>		
	Monthly	6.314%	6.587%
	Quarterly	6.347%	6.624%
	Semi Annual	6.398%	6.678%
	Maturity	6.500%	6.790%
7	<b>24 Months</b>		
	Monthly	6.348%	6.596%
	Quarterly	6.382%	6.632%
	Semi Annual	6.433%	6.687%
	Yearly	6.536%	6.799%
	Maturity	6.750%	7.030%
8	<b>36 Months</b>		
	Monthly	6.371%	6.603%
	Quarterly	6.405%	6.639%
	Semi Annual	6.456%	6.694%
	Yearly	6.560%	6.806%
	Maturity	7.000%	7.280%
9	<b>60 Months</b>		
	Monthly	6.386%	6.604%
	Quarterly	6.420%	6.641%
	Semi Annual	6.472%	6.696%
	Yearly	6.576%	6.808%
	Maturity	7.500%	7.800%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

PROVISIONAL PROFIT RATES

<b>Deposit Accounts</b> M stands for million		Provisional Profit Rates 1st July - 30th September	Provisional Profit Rates 1st October onwards	
S.#	Products	Rates	Rates	
<b>Foreign Currency Accounts</b>				
S.#	Products (Smart Saving Deposits)US Dollar only			
1	USD 10,000 to USD 99,999.99	0.10%	0.10%	
	USD 100,000 to USD 249,999.99	0.15%	0.15%	
	USD 250,000 and above	0.20%	0.20%	
2	<b>Products (Saving Deposits New FCY Accounts FE-25)</b>			
	<b>10,000 to 99,999.99</b>			
	USD	0.10%	0.10%	
	GBP	0.10%	0.10%	
	EUR	0.05%	0.05%	
	<b>100,000 to 249,999.99</b>			
	USD	0.15%	0.15%	
	GBP	0.20%	0.20%	
	EUR	0.10%	0.10%	
	<b>250,000 and Above</b>			
	USD	0.20%	0.20%	
	GBP	0.30%	0.30%	
	EUR	0.15%	0.15%	
	3	<b>Products (Smart Term Deposit)</b>		
		<b>USD 25,000 to USD 99,999.99</b>		
3 Months		0.15%	0.15%	
6 Months		0.25%	0.25%	
01 Year		0.30%	0.30%	
<b>USD 100,000 to USD 499,999.99</b>				
3 Months		0.20%	0.20%	
6 Months		0.30%	0.30%	
01 Year		0.40%	0.40%	
<b>USD 500,000 and Above</b>				
3 Months		0.25%	0.25%	
6 Months		0.35%	0.35%	
01 Year		0.50%	0.50%	
<b>GBP 25,000 to GBP 99,999.99</b>				
3 Months		0.15%	0.15%	
6 Months		0.25%	0.25%	
01 Year		0.30%	0.30%	
<b>GBP 100,000 to GBP 499,999.99</b>				
3 Months		0.20%	0.20%	
6 Months		0.30%	0.30%	
01 Year		0.40%	0.40%	
<b>GBP 500,000 and Above</b>				
3 Months		0.25%	0.25%	
6 Months		0.35%	0.35%	
01 Year		0.50%	0.50%	

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<b>Deposit Accounts</b> M stands for million		<b>Provisional Profit Rates</b> 1st July - 30th September	<b>Provisional Profit Rates</b> 1st October onwards
<b>S.#</b>	<b>Products</b>	<b>Rates</b>	<b>Rates</b>
	<b>EUR 25,000 to EUR 99,999.99</b>		
	3 Months	0.10%	0.10%
	6 Months	0.15%	0.15%
	01 Year	0.20%	0.20%
	<b>EUR 100,000 to EUR 499,999.99</b>		
	3 Months	0.15%	0.15%
	6 Months	0.20%	0.20%
	01 Year	0.25%	0.25%
	<b>EUR 500,000 and Above</b>		
	3 Months	0.20%	0.20%
	6 Months	0.25%	0.25%
	01 Year	0.30%	0.30%

Note: Clients interested in Special Rates for Term Deposits, exceeding specified amount, should approach Branch Manager.

<b>4</b>	<b>Frozen and Incremental Deposits</b>		
	USD	0.05%	0.05%
	GBP	0.05%	0.05%
	EUR	0.05%	0.05%