



PSX-100(5F)2025/17
April 23, 2025

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025**

We have to inform you that the Board of Directors of **MCB Bank Limited** in its Meeting held on **April 23, 2025**, at **11:15 AM**, at 9th Floor, MCB House, 15-Main Gulberg, Lahore, Pakistan/ via zoom, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **March 31, 2025** at PKR **9.00** per share i.e. **90%**. This is in addition to Interim Dividend(s) already paid at PKR **0.00** per share i.e. **0%**.

(ii) **BONUS SHARES**
Nil

(iii) **RIGHT SHARES**
Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The required Standalone and Consolidated Statements are attached as:

- Annexure – A (Standalone)
- Annexure – B (Consolidated)

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on **May 02, 2025**.





MCB Bank Limited
Company Secretary Office
6th Floor, MCB Building,
15-Main Gulberg, Jail Road
Lahore, Pakistan

T: +92 42 36041998-9
E: corporate.affairs@mcb.com.pk

The Share Transfer Books of the Bank will be closed from **May 05, 2025** to **May 07, 2025** (both days inclusive). Transfers received at the office of Share Registrar, **M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business on **May 02, 2025**, will be treated in time for the purpose of above entitlement to the transferees.

The First Quarterly Financial Statements of the Bank for the period ended **March 31, 2025** will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Farid Ahmad
Company Secretary



Encl: **As above**

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Note	Three Months Ended	
		January 01 to March 31, 2025	January 01 to March 31, 2024
-----Rupees in '000-----			
Mark-up / return / interest earned	27	69,839,610	89,009,290
Mark-up / return / interest expensed	28	34,655,511	50,937,794
Net mark-up / interest income		35,184,099	38,071,496
NON MARK-UP / INTEREST INCOME			
Fee and commission income	29	5,271,365	6,086,353
Dividend income		1,716,678	1,003,781
Foreign exchange income		2,242,062	1,934,095
Income from derivatives		880	397
Gain on securities - net	30	(186,399)	(522)
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-
Other income	31	162,914	99,669
Total non-markup / interest Income		9,207,500	9,123,773
Total income		44,391,599	47,195,269
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	32	16,970,126	13,920,740
Workers Welfare Fund		586,054	650,833
Other charges	33	70,153	150,894
Total non-markup / interest expenses		17,626,333	14,722,467
Profit before credit loss allowance		26,765,266	32,472,802
Credit loss allowance and write offs - net	34	(2,537,412)	(68,831)
PROFIT BEFORE TAXATION		29,302,678	32,541,633
Taxation	35	15,490,807	15,986,315
PROFIT AFTER TAXATION		13,811,871	16,555,318
-----Rupees -----			
Basic and diluted earnings per share	36	11.65	13.97

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.


ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
 MCB Bank Limited

Chief Financial Officer

President & Chief Executive Officer

Director

Director

Director

Annexure - A-2/4

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	Note	Unaudited March 31, 2025	Audited December 31, 2024
-----Rupees in '000-----			
ASSETS			
Cash and balances with treasury banks	7	178,623,700	168,507,615
Balances with other banks	8	34,551,664	27,841,879
Lendings to financial institutions	9	79,863,187	55,655,504
Investments	10	1,825,349,379	1,167,452,611
Advances	11	759,943,231	1,041,626,286
Property and equipment	12	83,456,640	82,694,343
Right-of-use assets	13	5,919,921	6,045,346
Intangible assets	14	1,351,666	1,314,143
Other assets	15	194,078,297	152,201,578
Total Assets		3,163,137,685	2,703,339,305
LIABILITIES			
Bills payable	17	11,287,640	41,827,458
Borrowings	18	600,555,828	268,486,812
Deposits and other accounts	19	2,092,459,460	1,922,211,999
Lease liabilities	20	9,416,106	9,586,216
Subordinated debt		-	-
Deferred tax liabilities	21	19,320,809	16,637,759
Other liabilities	22	155,658,489	174,329,721
Total Liabilities		2,888,698,332	2,433,079,965
NET ASSETS		274,439,353	270,259,340
REPRESENTED BY			
Share capital		11,850,600	11,850,600
Reserves	23	106,356,503	104,929,819
Surplus on revaluation of assets	24	43,570,157	43,053,137
Unappropriated profit		112,662,093	110,425,784
		274,439,353	270,259,340
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.


ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
 MCB Bank Limited

Chief Financial Officer

President & Chief Executive Officer

Director

Director

Director

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

Annexure - A-3/4

	Share capital	Share premium	Capital reserve		Statutory reserve	Revenue reserve		Surplus/(deficit) on revaluation of Investments	Property and equipment / non-banking assets	Unappropriated profit	Total
			Non-distributable capital reserve	Exchange translation reserve		General reserve					
Balance as at December 31, 2023 (Audited)	11,850,600	23,751,114	908,317	8,585,375	46,878,730	18,600,000	(11,838,715)	36,031,912	96,039,536	230,706,869	
Impact of adoption of IFRS 9	-	-	-	-	-	-	(5,119,484)	-	798,307	(4,320,177)	
Opening balance as at January 01, 2024	11,850,600	23,751,114	908,317	8,585,375	46,878,730	18,600,000	(17,058,199)	36,031,912	96,838,843	228,386,692	
Profit after taxation for the period ended March 31, 2024	-	-	-	-	-	-	-	-	16,555,318	16,555,318	
Other comprehensive income - net of tax	-	-	-	-	-	-	-	-	-	-	
Effect of transition of net investment in foreign branches	-	-	-	-	-	-	-	-	-	-	
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	204,132	-	-	96,532	-	-	204,132	
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	(650,243)	-	-	(96,532)	
Transfer to statutory reserve	-	-	-	-	1,655,532	-	(484,711)	-	(1,655,532)	-	
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	37,732	37,732	
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	(37,427)	-	37,427	-	
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	
Final cash dividend at Rs. 9.0 per share - December 31, 2023	-	-	-	-	-	-	-	-	-	-	
Balance as at March 31, 2024 (Un-audited)	11,850,600	23,751,114	908,317	8,789,507	48,534,262	18,600,000	(17,580,337)	35,994,180	101,148,248	231,995,891	
Profit after taxation for the nine months period ended December 31, 2024	-	-	-	-	-	-	-	-	41,059,192	41,059,192	
Other comprehensive income - net of tax	-	-	-	-	-	-	-	-	-	-	
Effect of transition of net investment in foreign branches	-	-	-	-	-	-	-	-	-	-	
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	240,700	-	-	-	(212,382)	-	240,700	
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	(20,063)	-	(20,063)	
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	-	
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	9,454,405	-	2,423,108	2,423,108	
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	17,315,109	-	-	17,315,109	
Transfer to statutory reserve	-	-	-	-	4,105,919	-	-	(232,445)	2,423,108	29,200,877	
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(4,105,919)	-	
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	(107,898)	-	107,898	-	
Surplus realized on disposal of revalued property and equipment - net of tax	-	-	-	-	-	-	(1,756,556)	-	1,756,556	-	
Surplus realized on disposal of non-banking assets - net of tax	-	-	-	-	-	-	(13,222)	-	13,222	-	
Surplus realized on disposal of non-banking assets - net of tax	-	-	-	-	-	-	(20,061)	-	20,061	-	
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	
Interim cash dividend at Rs. 9.0 per share - March 31, 2024	-	-	-	-	-	-	-	-	-	-	
Interim cash dividend at Rs. 9.0 per share - June 30, 2024	-	-	-	-	-	-	-	-	-	-	
Interim cash dividend at Rs. 9.0 per share - September 30, 2024	-	-	-	-	-	-	-	-	-	-	
Balance as at December 31, 2024 (Audited)	11,850,600	23,751,114	908,317	9,039,207	52,640,181	18,600,000	7,432,621	35,620,516	110,425,784	270,256,340	
Profit after taxation for the period ended March 31, 2025	-	-	-	-	-	-	-	-	13,811,871	13,811,871	
Other comprehensive income - net of tax	-	-	-	-	-	-	-	-	-	-	
Effect of transition of net investment in foreign branches	-	-	-	-	-	-	-	-	-	-	
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	45,487	-	-	2,030,513	-	-	45,487	
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	(1,042,328)	-	-	(2,030,513)	
Transfer to statutory reserve	-	-	-	-	1,381,187	-	988,185	-	(1,381,187)	-	
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	32,627	32,627	
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	(438,538)	-	438,538	-	
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	
Final cash dividend at Rs. 9.0 per share - December 31, 2024	-	-	-	-	-	-	-	-	-	-	
Balance as at March 31, 2025 (Un-audited)	11,850,600	23,751,114	908,317	9,075,704	54,021,368	18,600,000	7,982,268	35,597,889	112,662,093	274,439,353	

For details of dividend declaration and appropriations, please refer note 41 to these unconsolidated condensed interim financial statements.

For details of reserves, please refer note 23 to these unconsolidated condensed interim financial statements.

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
MCB Bank Limited

Chief Financial Officer

President & Chief Executive Officer

Director

Director

Director

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

Annexure - A-4/4

Note	Three Months Ended	
	January 01 to March 31, 2025	January 01 to March 31, 2024
-----Rupees in '000-----		
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	29,302,678	32,541,633
Less: Dividend income	(1,716,678)	(1,003,781)
	<u>27,586,000</u>	<u>31,537,852</u>
Adjustments:		
Net mark-up / interest income	(35,184,099)	(38,071,496)
Depreciation on property and equipment	32 1,052,931	824,593
Depreciation on right-of-use assets	32 329,150	316,344
Depreciation on non-banking assets acquired in satisfaction of claims	32 4,111	4,669
Amortization	32 145,856	129,046
Credit loss allowance and write offs - net	34 (2,537,412)	(68,831)
Gain on sale of property and equipment - net	31 (94,363)	(48,398)
Finance charges on lease liability against right-of-use assets	28 315,234	281,269
Workers Welfare Fund	586,054	650,833
Charge for defined benefit plans - net	(254,560)	(103,383)
Gain on termination of lease liability against right-of-use assets	31 (20,491)	(15,999)
Unrealized gain on revaluation of investments classified as FVTPL	30 (210,224)	(6,139)
	<u>(35,867,813)</u>	<u>(36,107,492)</u>
	(8,281,813)	(4,569,640)
Decrease / (increase) in operating assets		
Lendings to financial institutions	(24,210,587)	46,155,843
Securities classified as FVTPL	870,738	14,778
Advances	284,515,982	(24,917,926)
Others assets (excluding advance taxation)	(26,939,611)	65,573,645
	<u>234,236,522</u>	<u>86,826,340</u>
Increase / (decrease) in operating liabilities		
Bills Payable	(30,539,818)	(13,680,198)
Borrowings from financial institutions	335,998,967	(63,480,391)
Deposits	170,247,461	45,942,866
Other liabilities (excluding current taxation)	2,080,941	(3,920,089)
	<u>477,787,551</u>	<u>(35,137,812)</u>
Mark-up / Interest received	55,848,077	85,095,535
Mark-up / Interest paid	(50,898,219)	(35,139,467)
Defined benefits paid	(71,875)	(67,436)
Income tax paid	(19,565,030)	(22,797,625)
Net cash flow from operating activities	<u>689,055,213</u>	<u>74,209,895</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Net investment in securities classified as FVOCI	(656,468,988)	(38,388,650)
Net investment in securities classified as amortized cost	(16,874)	(766,193)
Dividends received	1,359,983	863,987
Investments in property and equipment	(1,834,291)	(2,103,431)
Disposal of property and equipment	114,109	63,103
Investments in Intangible assets	(183,411)	(646,128)
Investment in subsidiary	-	(1,000,000)
Effect of translation of net investment in foreign branches	45,497	204,132
Net cash flow used in investing activities	<u>(656,983,975)</u>	<u>(41,773,180)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability against right-of-use-assets	(667,791)	(557,514)
Dividend paid	(10,562,881)	(9,177,277)
Net cash flow used in financing activities	<u>(11,230,672)</u>	<u>(9,734,791)</u>
Effects of credit loss allowance changes on cash and cash equivalents	(84,746)	75,655
Increase in cash and cash equivalents	<u>20,755,820</u>	<u>22,777,579</u>
Cash and cash equivalents at beginning of the period	192,170,855	205,182,283
Effects of exchange rate changes on cash and cash equivalents	438,342	(487,304)
Opening expected credit loss allowance on cash and cash equivalents	(562,567)	(518,896)
	<u>192,046,630</u>	<u>204,176,083</u>
Cash and cash equivalents at end of the period	<u>212,802,450</u>	<u>226,953,662</u>

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Chief Financial Officer

President & Chief Executive Officer

Director

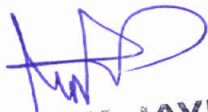
Director

Director

MCB BANK LIMITED & SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Note	Three Months Ended	
		January 01 to March 31, 2025	January 01 to March 31, 2024
-----Rupees in '000-----			
Mark-up / return / interest earned	27	77,987,291	100,641,557
Mark-up / return / interest expensed	28	38,915,030	58,193,819
Net mark-up / interest income		39,072,261	42,447,738
NON MARK-UP / INTEREST INCOME			
Fee and commission income	29	6,613,942	6,795,932
Dividend income		1,525,284	798,608
Foreign exchange income		2,357,039	1,926,077
Income from derivatives		880	397
Gain on securities - net	30	(139,655)	6,128
Net gains / (loss) on derecognition of financial assets measured at amortised cost	31	-	-
Other income		146,885	100,845
Total non-markup / interest Income		10,504,375	9,627,987
Total income		49,576,636	52,075,725
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	32	20,143,355	16,314,880
Workers Welfare Fund		631,069	705,030
Other charges	33	74,410	151,111
Total non-markup / interest expenses		20,848,834	17,171,021
Share of profit of associates		492,951	416,515
Profit before credit loss allowance		29,220,753	35,321,219
Credit loss allowance and write offs - net	34	(2,332,565)	(27,955)
PROFIT BEFORE TAXATION		31,553,318	35,349,174
Taxation	35	16,818,096	17,495,021
PROFIT AFTER TAXATION		14,735,222	17,854,153
Less: Profit attributable to non-controlling interest		(83,703)	(34,464)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK		14,651,519	17,819,689
-----Rupees -----			
Basic and diluted earnings per share	36	12.36	15.04

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.


ANJUM JAVED
 Executive Vice President-1
 Divisional Head
 Financial Control Group
 MCB Bank Limited

Chief Financial Officer

President & Chief Executive Officer

Director

Director

Director

Annexure - B - 2/4

MCB BANK LIMITED & SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	Note	Unaudited March 31, 2025	Audited December 31, 2024
-----Rupees in '000-----			
ASSETS			
Cash and balances with treasury banks	7	196,526,062	186,680,045
Balances with other banks	8	38,174,929	28,854,218
Lendings to financial institutions	9	71,269,594	57,655,504
Investments	10	1,969,816,923	1,306,556,156
Advances	11	871,741,309	1,165,914,626
Property and equipment	12	89,552,439	88,019,025
Right-of-use assets	13	8,299,377	8,452,814
Intangible assets	14	2,829,690	2,650,482
Other assets	15	213,342,513	164,938,886
Total Assets		3,461,552,836	3,009,721,756
LIABILITIES			
Bills payable	17	12,982,040	53,421,951
Borrowings	18	637,793,632	320,236,834
Deposits and other accounts	19	2,318,174,359	2,130,525,378
Lease liabilities	20	12,470,838	12,663,814
Subordinated debt		-	-
Deferred tax liabilities	21	22,773,398	20,824,376
Other liabilities	22	165,716,578	184,802,159
Total Liabilities		3,169,910,845	2,722,474,512
NET ASSETS		291,641,991	287,247,244
REPRESENTED BY			
Share capital		11,850,600	11,850,600
Reserves	23	109,717,182	108,157,770
Surplus on revaluation of assets	24	45,655,746	45,811,069
Unappropriated profit		123,880,054	120,926,276
		291,103,582	286,745,715
Non-controlling interest		538,409	501,529
		291,641,991	287,247,244
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.


ANJUM JAVED
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 Divisional Head
 Financial Control Group
 MCB Bank Limited

Chief Financial Officer

President & Chief Executive Officer

Director

Director

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Anexule - B-3/4

MCB BANK LIMITED & SUBSIDIARY COMPANIES
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Share capital	Share premium	Capital reserve Non-distributable Capital reserve	Exchange translation reserve	Statutory reserve	Revenue reserve General reserve	Investments	Surplus/(deficit) on revaluation of Associate	Property and equipment / non- banking assets	Unappropriated profit	Total	Non-controlling interest	Grand Total
Balance as at December 31, 2023 (Audited)	11,850,000	23,973,024	908,317	9,341,253	48,307,215	18,600,000	(11,470,624)	422,761	36,788,145	102,689,217	241,409,908	341,194	241,751,102
Impact of adoption of IFRS 9	-	-	-	-	-	-	(5,116,113)	-	-	(114,787)	(5,230,900)	-	(5,230,900)
Opening balance as at January 01, 2024	11,850,000	23,973,024	908,317	9,341,253	48,307,215	18,600,000	(16,586,737)	422,761	36,788,145	102,574,430	236,179,008	341,194	236,520,202
Profit after taxation for the period ended March 31, 2024	-	-	-	-	-	-	95,532	-	-	17,819,689	182,593	-	182,593
Other comprehensive income - net of tax	-	-	-	-	-	-	(383,468)	-	-	-	86,532	(10)	86,532
Effect of translation of net investment in foreign branches	-	-	-	-	-	-	(656,834)	-	-	-	64,857	-	64,857
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	-	-	-	-	(452,464)	-	(452,464)
Movement in surplus on associated undertaking - net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	1,886,741	-	-	-	-	-	-	-	-
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(38,287)	36,287	-	-	-
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	(37,427)	-	-	37,427	-	-	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend at Rs. 9.0 per share - December 31, 2023	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of dividend attributable to Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2024 (Un-audited)	11,850,000	23,973,024	908,317	9,523,946	50,193,956	18,600,000	(17,281,068)	487,616	36,749,856	107,917,552	242,923,873	(46,829)	243,252,496
Profit after taxation for the nine months period ended December 31, 2024	-	-	-	-	-	-	-	-	-	45,405,369	45,405,369	206,152	45,611,521
Other comprehensive income - net of tax	-	-	-	-	-	-	-	-	-	-	236,183	-	236,183
Effect of translation of net investment in foreign branches	-	-	-	-	-	-	-	-	(218,243)	-	(218,243)	-	(218,243)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	-	(20,063)	-	(20,063)	-	(20,063)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	-	462,905	-	462,905	-	462,905
Movement in surplus on associated undertaking - net of tax	-	-	-	-	-	-	-	-	-	2,423,108	2,423,108	-	2,423,108
Reinvestment gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	9,454,405	9,454,405	-	9,454,405
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	-	-	-	-	18,074,998	-	18,074,998
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	27,229,403	462,905	(238,306)	2,423,108	30,413,235	2	30,413,236
Transfer to statutory reserve	-	-	-	-	4,722,444	-	-	-	-	(4,722,444)	-	-	-
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(109,472)	109,472	-	-	-
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	(1,796,956)	-	-	1,796,956	-	-	-
Surplus realized on disposal of non-banking assets - net of tax	-	-	-	-	-	-	-	-	(13,222)	13,222	-	-	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	(20,061)	20,061	-	-	-
Interim cash dividend at Rs. 9.0 per share - March 31, 2024	-	-	-	-	-	-	-	-	-	-	-	-	-
Interim cash dividend at Rs. 9.0 per share - June 30, 2024	-	-	-	-	-	-	-	-	-	-	-	-	-
Interim cash dividend at Rs. 9.0 per share - September 30, 2024	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of dividend attributable to Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	(33,446)	(33,446)
Balance as at December 31, 2024 (Audited)	11,850,000	23,973,024	908,317	9,780,029	54,916,400	18,600,000	8,491,748	950,523	36,368,797	120,920,276	286,745,715	501,529	287,247,244
Profit after taxation for the period ended March 31, 2025	-	-	-	-	-	-	-	-	-	14,651,519	14,651,519	83,703	14,735,222
Other comprehensive income - net of tax	-	-	-	-	-	-	-	-	-	-	55,524	-	55,524
Effect of translation of net investment in foreign branches	-	-	-	-	-	-	-	-	-	-	2,090,717	-	2,090,717
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	-	-	-	-	189,474	-	189,474
Movement in surplus on associated undertaking - net of tax	-	-	-	-	-	-	-	-	-	-	(1,943,827)	-	(1,943,827)
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	-	-	-	-	371,868	-	371,868
Transfer to statutory reserve	-	-	-	-	1,503,888	-	-	-	-	(1,503,888)	-	-	-
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(33,149)	33,149	-	-	-
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	-	-	-	436,538	-	-	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend at Rs. 8.0 per share - December 31, 2024	-	-	-	-	-	-	-	-	-	-	-	-	-
Share of dividend attributable to Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2025 (Un-audited)	11,850,000	23,973,024	908,317	9,815,933	56,420,288	18,600,000	8,200,101	1,119,997	36,325,648	123,880,054	291,103,562	(46,829)	291,641,991

For details of dividend declaration and appropriations, please refer note 41 to these consolidated condensed interim financial statements.
 For details of reserves, please refer note 23 to these consolidated condensed interim financial statements.
 The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.



ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
 MCB Bank Limited

President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director

Annexure B-4/4

MCB BANK LIMITED & SUBSIDIARY COMPANIES
 CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
 FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

Note	Three Months Ended	
	January 01 to March 31, 2025	January 01 to March 31, 2024
	-----Rupees in '000-----	
CASH FLOW FROM OPERATING ACTIVITIES		
	31,553,318	35,349,174
Profit before taxation		
Less: Dividend income and share of profit of associates	(2,018,235)	(1,215,123)
	29,535,083	34,134,051
Adjustments:		
Net mark-up / interest income	(39,072,261)	(42,447,738)
Depreciation on property and equipment	1,257,958	956,836
Depreciation on right-of-use assets	521,944	472,110
Depreciation on non-banking assets acquired in satisfaction of claims	4,111	4,669
Amortization	178,242	180,896
Credit loss allowance and write offs - net	(2,332,565)	(27,955)
Gain on sale of property and equipment - net	(94,616)	(48,398)
Finance charges on lease liability against right-of-use assets	420,243	372,601
Gain on conversion of Ijarah agreements	2,258	(2,559)
Workers Welfare Fund	631,069	705,030
Charge for defined benefit plans - net	(254,560)	(103,383)
Gain on termination of lease liability against right-of-use assets	(20,491)	(15,999)
Unrealized gain on revaluation of investments classified as FVTPL	(210,224)	(6,139)
	(38,968,892)	(39,960,029)
	(9,433,809)	(5,825,978)
Decrease / (increase) in operating assets		
Lendings to financial institutions	(13,616,049)	40,488,562
Securities classified as FVTPL	1,310,676	2,222,140
Advances	296,820,509	(43,686,568)
Others assets (excluding advance taxation)	(32,281,722)	65,802,265
	252,233,414	64,826,399
Increase / (decrease) in operating liabilities		
Bills Payable	(40,439,911)	(14,227,358)
Borrowings from financial institutions	321,254,881	(52,294,641)
Deposits	187,648,981	44,286,044
Other liabilities (excluding current taxation)	2,200,568	(4,479,822)
	470,664,519	(26,715,777)
Mark-up / Interest received	62,391,099	92,392,032
Mark-up / Interest paid	(55,009,086)	(41,768,175)
Defined benefits paid	(71,875)	(67,436)
Income tax paid	(20,960,614)	(24,058,343)
Net cash flow from operating activities	699,813,648	58,782,722
CASH FLOW FROM INVESTING ACTIVITIES		
Net investment in securities classified as FVOCI	(662,612,204)	(23,364,161)
Net investment in securities classified as amortized cost	(4,527)	(825,850)
Dividends received	1,168,589	658,840
Investments in property and equipment	(2,804,206)	(2,579,274)
Disposal of property and equipment	114,557	64,416
Investments in Intangible assets	(363,906)	(859,963)
Net investment in associates	(833,118)	(51,264)
Effect of translation of net investment in foreign branches and subsidiary	55,524	187,823
Net cash flow used in investing activities	(665,279,291)	(26,769,433)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability against right-of-use-assets	(968,400)	(830,395)
Dividend paid	(10,609,453)	(9,223,809)
Net cash flow used in financing activities	(11,577,853)	(10,054,204)
Effects of credit loss allowance changes on cash and cash equivalents	(91,694)	75,833
Increase in cash and cash equivalents	22,864,810	22,034,918
Cash and cash equivalents at beginning of the period	211,431,923	226,996,354
Effects of exchange rate changes on cash and cash equivalents	438,342	(487,304)
Opening expected credit loss allowance on cash and cash equivalents	(582,389)	-
	211,287,876	226,509,050
Cash and cash equivalents at end of the period	234,152,686	248,543,968

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
 MCB Bank Limited
 Director

Chief Financial Officer

President & Chief Executive Officer

Director

Director