



PSX-100(5F)2024/42  
**August 07, 2024**

**General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Dear Sir,

Sub: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2024**

We have to inform you that the Board of Directors of **MCB Bank Limited** in its Meeting held on **August 07, 2024**, at **11:00 AM**, at 9<sup>th</sup> Floor, MCB House, 15-Main Gulberg, Lahore, Pakistan/ via zoom, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the half year ended **June 30, 2024** at PKR **9.00** per share i.e. **90 %**. This is in addition to Interim Dividend(s) already paid at PKR **9.00** per share i.e. **90 %**.

(ii) **BONUS SHARES**  
*Nil*

(iii) **RIGHT SHARES**  
*Nil*

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
*Nil*

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**  
*Nil*

The Financial Results approved by the Board of Directors of MCB Bank Limited, are attached as **Annexure-A**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **August 19, 2024**.





MCB Bank Limited

Company Secretary Office

6th Floor, MCB Building,  
15-Main Gulberg, Jail Road  
Lahore, Pakistan

T: +92 42 36041998-9

E: corporate.affairs@mcb.com.pk

The Share Transfer Books of the Bank will be closed from **August 20, 2024** to **August 22, 2024** (both days inclusive). Transfers received at the office of Share Registrar, **M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business on **August 19, 2024**, will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Financial Statements of the Bank for the period ended **June 30, 2024** will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



**Farid Ahmad**  
Company Secretary

Encl: **As above**


CC: Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area,  
**Islamabad.**

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**MCB BANK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2024**

	Note	Quarter Ended		Half Year Ended	
		April 01 to June 30, 2024	April 01 to June 30, 2023	January 01 to June 30, 2024	January 01 to June 30, 2023
— Rupees in '000 —					
Mark-up / return / interest earned	27	94,170,971	81,424,620	183,180,261	145,279,465
Mark-up / return / interest expensed	28	57,384,955	44,485,484	108,322,749	78,270,596
Net mark-up / interest income		36,786,016	36,939,136	74,857,512	67,008,869
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	29	5,226,530	4,619,111	11,312,883	8,791,497
Dividend income		664,256	828,936	1,668,037	1,477,590
Foreign exchange income		3,011,538	2,610,483	4,945,633	3,593,170
Income from derivatives		777	820	1,174	12,876
Gain on securities - net	30	89,906	20,976	89,384	72,861
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	31	138,541	62,667	238,210	116,697
Total non-markup / interest income		9,131,548	8,142,993	18,255,321	14,064,691
Total income		45,917,564	45,082,129	93,112,833	81,073,560
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	32	14,475,875	12,185,871	28,396,615	23,978,693
Workers Welfare Fund		603,506	616,513	1,254,339	1,076,831
Other charges	33	88,863	166,581	239,757	264,743
Total non-markup / interest expenses		15,168,244	12,968,965	29,890,711	25,320,267
Profit before credit loss allowance		30,749,320	32,113,164	63,222,122	55,753,293
Credit loss allowance and write offs - net	34	573,988	1,287,505	505,157	1,911,759
<b>PROFIT BEFORE TAXATION</b>		30,175,332	30,825,659	62,716,965	53,841,534
Taxation	35	14,794,428	17,194,340	30,780,743	27,154,502
<b>PROFIT AFTER TAXATION</b>		15,380,904	13,631,319	31,936,222	26,687,032
— Rupees —					
Basic and diluted earnings per share	36	12.98	11.50	26.95	22.52

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.

  
**ANJUM JAVED**  
 Executive Vice President-I  
 Divisional Head  
 Financial Control Group  
**MCB Bank Limited**

Chief Financial Officer

President & Chief Executive Officer

Director


Director

Director

**MCB BANK LIMITED & SUBSIDIARY COMPANIES**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2024**

Note	Quarter Ended		Half Year Ended		
	April 01 to June 30, 2024	April 01 to June 30, 2023	January 01 to June 30, 2024	January 01 to June 30, 2023	
-----Rupees in '000-----					
Mark-up / return / interest earned	27	106,262,286	89,999,147	206,903,843	160,232,937
Mark-up / return / interest expensed	28	65,108,013	48,824,177	123,301,832	86,015,544
Net mark-up / interest income		41,154,273	41,174,970	83,602,011	74,217,393
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	29	5,992,042	5,254,002	12,787,974	9,902,627
Dividend income		559,256	724,997	1,357,864	1,379,179
Foreign exchange income		3,082,966	2,870,941	5,009,043	3,907,029
Income from derivatives		777	819	1,174	12,875
Gain / (loss) on securities-net	30	74,614	(11,528)	80,742	72,815
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	31	146,552	69,044	247,397	120,945
Total non-markup / interest Income		9,856,207	8,908,275	19,484,194	15,395,470
Total income		51,010,480	50,083,245	103,086,205	89,612,863
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	32	17,231,685	14,245,212	33,546,565	27,803,288
Workers Welfare Fund		652,157	678,911	1,357,187	1,175,069
Other charges	33	88,868	167,902	239,979	266,069
Total non-markup / interest expenses		17,972,710	15,092,025	35,143,731	29,244,426
Share of profit of associates		553,826	327,921	970,341	331,678
<b>Profit before credit loss allowance</b>		33,591,596	35,319,141	68,912,815	60,700,115
Credit loss allowance and write offs - net	34	588,059	1,490,560	560,104	2,230,515
<b>PROFIT BEFORE TAXATION</b>		33,003,537	33,828,581	68,352,711	58,469,600
Taxation	35	16,162,154	19,133,413	33,657,175	29,795,186
<b>PROFIT AFTER TAXATION</b>		16,841,383	14,695,168	34,695,536	28,674,414
Less: Profit attributable to non-controlling interest		(49,605)	(24,458)	(84,069)	(75,684)
<b>PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK</b>		16,791,778	14,670,710	34,611,467	28,598,730
-----Rupees -----					
Basic and diluted earnings per share	36	14.17	12.38	29.21	24.13

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

  
**ANJUM JAVED**  
 Executive Vice President-I  
 Divisional Head  
 Financial Control Group  
**MCB Bank Limited**

Chief Financial Officer

President & Chief Executive Officer

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