

PSX-100(5F)2024/52
October 23, 2024

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Sub: **FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2024**

We have to inform you that the Board of Directors of **MCB Bank Limited** in its Meeting held on **October 23, 2024**, at **11:00 AM**, at 9th Floor, MCB House, 15-Main Gulberg, Lahore, Pakistan/ via zoom, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the third quarter ended **September 30, 2024** at PKR **9.00** per share i.e. **90 %**. This is in addition to Interim Dividend(s) already paid at PKR **18.00** per share i.e. **180 %**.

(ii) **BONUS SHARES**
Nil

(iii) **RIGHT SHARES**
Nil

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The Financial Results approved by the Board of Directors of MCB Bank Limited, are attached as **Annexure-A**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **November 01, 2024**.





MCB Bank Limited
Company Secretary Office
6th Floor, MCB Building,
15-Main Gulberg, Jail Road
Lahore, Pakistan

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The Share Transfer Books of the Bank will be closed from **November 04, 2024** to **November 06, 2024** (both days inclusive). Transfers received at the office of Share Registrar, **M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi,** at the close of business on **November 01, 2024,** will be treated in time for the purpose of above entitlement to the transferees.

The Third Quarterly Financial Statements of the Bank for the period ended **September 30, 2024** will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Farid Ahmad
Company Secretary




Encl: **As above**

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

Note	Quarter Ended		Nine Months Ended		
	July 01 to September 30, 2024	July 01 to September 30, 2023	January 01 to September 30, 2024	January 01 to September 30, 2023	
	-----Rupees in '000-----				
Mark-up / return / interest earned	27	98,516,600	90,101,594	281,696,861	235,381,059
Mark-up / return / interest expensed	28	58,301,217	50,693,880	166,623,966	128,964,476
Net mark-up / interest income		40,215,383	39,407,714	115,072,895	106,416,583
NON MARK-UP / INTEREST INCOME					
Fee and commission income	29	5,115,909	5,449,356	16,428,792	14,240,853
Dividend income		767,505	533,896	2,435,542	2,011,486
Foreign exchange income		2,545,475	2,314,653	7,491,108	5,907,823
Income from derivatives		408	1,888	1,582	14,764
Gain on securities - net	30	20,483	130,307	109,867	203,168
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	31	148,168	104,906	386,378	221,603
Total non-markup / interest Income		8,597,948	8,535,006	26,853,269	22,599,697
Total income		48,813,331	47,942,720	141,926,164	129,016,280
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	32	15,503,409	13,388,565	43,900,024	37,367,258
Workers Welfare Fund		647,864	685,078	1,902,203	1,761,909
Other charges	33	108,650	290,541	348,407	555,284
Total non-markup / interest expenses		16,259,923	14,364,184	46,150,634	39,684,451
Profit before credit loss allowance		32,553,408	33,578,536	95,775,530	89,331,829
Credit loss allowance and write offs - net	34	160,221	(675,395)	665,378	1,236,364
PROFIT BEFORE TAXATION		32,393,187	34,253,931	95,110,152	88,095,465
Taxation	35	15,878,861	16,794,367	46,659,604	43,948,869
PROFIT AFTER TAXATION		16,514,326	17,459,564	48,450,548	44,146,596
		-----Rupees -----			
Basic and diluted earnings per share	36	13.94	14.73	40.88	37.25

The annexed notes 1 to 43 form an integral part of these unconsolidated condensed interim financial statements.


ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
MCB Bank Limited


Chief Financial Officer	President & Chief Executive Officer	Director	Director	Director
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MCB BANK LIMITED & SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

Note	Quarter Ended		Nine Months Ended		
	July 01 to September 30, 2024	July 01 to September 30, 2023	January 01 to September 30, 2024	January 01 to September 30, 2023	
	-----Rupees in '000-----				
Mark-up / return / interest earned	27	110,838,124	100,599,542	317,741,967	260,832,479
Mark-up / return / interest expensed	28	65,947,955	55,649,009	189,249,787	141,664,553
Net mark-up / interest income		44,890,169	44,950,533	128,492,180	119,167,926
NON MARK-UP / INTEREST INCOME					
Fee and commission income	29	5,927,145	5,987,081	18,715,119	15,889,708
Dividend income		662,505	431,225	2,020,369	1,810,404
Foreign exchange income		2,832,516	2,505,359	7,841,559	6,412,388
Income from derivatives		408	1,889	1,582	14,764
Gain on securities - net	30	93,540	130,307	174,282	203,122
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	31	167,119	103,043	414,516	223,988
Total non-markup / interest Income		9,683,233	9,158,904	29,167,427	24,554,374
Total income		54,573,402	54,109,437	157,659,607	143,722,300
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	32	18,516,439	15,631,794	52,063,004	43,435,082
Workers Welfare Fund		702,920	757,494	2,060,107	1,932,563
Other charges	33	110,799	291,296	350,778	557,365
Total non-markup / interest expenses		19,330,158	16,680,584	54,473,889	45,925,010
Share of profit of associates		646,815	563,258	1,617,156	894,936
Profit before credit loss allowance		35,890,059	37,992,111	104,802,874	98,692,226
Credit loss allowance and write offs - net	34	257,721	(434,008)	817,825	1,796,507
PROFIT BEFORE TAXATION		35,632,338	38,426,119	103,985,049	96,895,719
Taxation	35	17,498,776	18,759,834	51,155,951	48,555,020
PROFIT AFTER TAXATION		18,133,562	19,666,285	52,829,098	48,340,699
Profit attributable to non-controlling interest		(36,285)	(31,415)	(120,354)	(107,099)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK		18,097,277	19,634,870	52,708,744	48,233,600
-----Rupees -----					
Basic and diluted earnings per share	36	15.27	16.57	44.48	40.70

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.


ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
MCB Bank Limited

Chief Financial Officer

President & Chief Executive Officer

Director

Director

Director