



Bank for Life



VISA Signature Debit Card FAQs

Q1: What is the Visa Signature Debit Card?

It is a debit card tailored for high net-worth customers, focusing on frequent travelers and high spenders. It offers higher **transaction limits and exclusive features for superior banking experience.**

Q2: Who is eligible for the Visa Signature Debit Card?

Both new and existing customers are eligible, subject to maintaining specific deposit thresholds (mentioned in eligibility criteria).

Q3: What are the eligibility criteria?

| Customer Type | Criteria 1 (Current Account) | Criteria 2 (Multiple Accounts) |
|-----------------------------------|--|--|
| Existing to Bank Customers | Minimum Balance in a single account (Current Account type) at the time of card application = PKR 2 Million or Average Quarterly Balance in a single account (Current Account type) of last three calendar months on the date of application = PKR 2 Million or above | Minimum Balance in Total Customer Deposit in all Accounts (including FCY) at the time of Card Application = PKR 5 Million or Average Quarterly Total Deposit with the Bank in all accounts (including FCY) of last three calendar months on the date of application = PKR 5 Million or above |
| New to Bank Customers | Minimum Balance in a single account (Current Account type) at the time of card application = PKR 2 Million | Minimum Balance in Total Customer Deposit in all Accounts (including FCY) at the time of card application = PKR 5 Million |

- 1. Visa Signature debit card issuance shall be one card per customer. In case of customers having joint account with either/or survivor status.*
- 2. If a valued customer fails to maintain quarterly average deposit requirement, their Visa Signature debit card will incur a quarterly Debit Card fee per prevailing SOBC.*
- 3. If a valued customer fails to meet quarterly average deposit requirement for 2 consecutive quarters, then the Bank may downgrade their Visa Signature Debit to one grade lower variant.*
- 4. If a Visa Signature debit card's quarterly Debit Card fee remains uncollected for 2 consecutive quarters, the Bank may block the card.*

Q4: What are the daily transaction limits?

| Card Type | ATM Cash Withdrawal | POS / eCommerce | FT/IBFT |
|----------------------------------|---------------------|-----------------|-----------|
| Visa Signature Debit Card | 500,000 | 3,000,000 | 2,000,000 |

Q5: What is the frequency of Transactions allowed daily?

Customer can perform 15 transactions for ATM withdrawal and POS/eCommerce each head in a single day and 4 transactions for fund transfer amount.

Q6: What benefits does the card offer?

Benefits include worldwide acceptance, purchase protection, extended warranty, travel benefits including free airport lounge access, cashback offers, special discounts, and enhanced security.

Q7: What is the fee for the card?

Issuance of this card is Free. No fee will be charged if the customer maintains the required Minimum Average Quarterly Account balance. In case a customer does not maintain average balance, fee plus FED will be charged on a quarterly basis as per SOBC.

Q8: How can I apply for the Visa Signature Debit Card?

You can apply through MCB branches.

Q9: Can I get a supplementary card?

No, supplementary cards are not allowed for the Visa Signature Debit Card.

Q10: How will I receive my card?

The card will be delivered to your preferred mailing address or the parent branch.

Q11: Who do I contact for more information or if I have a complaint?

For more information or to lodge a complaint, you can contact the dedicated helpline for Visa Signature Debit Card at 0800 62272.